



MIDPOINT HOLDINGS LTD.

22-25 Portman Close, London, United Kingdom, W1H 6BS

NEWS RELEASE

RESULTS OF AGM

London, UK (December 16, 2020) – Midpoint Holdings Ltd. (TSXV: MPT) (“**Midpoint**” or the “**Company**”) is pleased to announce the results of the Company’s annual general meeting of its shareholders (the “**AGM**”) held earlier today in Vancouver, British Columbia.

The Company is pleased to report that, at its AGM, the shareholders voted to elect David Wong, Corbin Comishin, Michael Hampson, John D’Agostino and Dr. Georg Hochwimmer as directors of the Company for the ensuing year.

In addition, at the AGM the shareholders also approved the re-appointment of MNP LLP, Chartered Professional Accountants, as the Company’s auditor, and authorized the directors to fix the auditor’s remuneration, together with the Company’s current Share Option Plan.

For more information on these matters please refer to the Company’s AGM Management Proxy Circular which is available on SEDAR (at www.sedar.com).

Following the AGM the Board of Directors (the “**Board**”) met and confirmed the appointment of the following Company executive officers:

David Wong:	Chairman, President and Chief Executive Officer; and
Corbin Comishin:	Corporate Secretary and Chief Financial Officer;

and the re-appointment of the following members to the Company’s current Audit Committee:

John D’Agostino (Chairman); Michael Hampson; and Dr. Georg Hochwimmer.

The Board would like to thank the shareholders for their ongoing support.

About Midpoint

Headquartered in London, UK, Midpoint is an FCA authorized payments institutions specializing in cross-border payments and foreign exchange. SMEs, overseas professionals, property owners, foreign students, individuals, and anyone involved in international payments use Midpoint’s US patent-protected platform for transparent, multi-party, multi-currency services.

Midpoint currently handles transactions in 24 currencies with the ability to collect and transfer

across over 200 countries. This highly secure platform provides customers with the most cost-effective FX at the midpoint of the interbank buy/sell rate, therefore removing the spread as well as hidden costs and fees.

Midpoint Holdings Limited is listed on the TSX Venture Exchange and cross-listed on the Frankfurt Stock Exchange.

For further information, please contact:

Corbin Comishin, CFO
Midpoint Holdings Limited,
505 Kootenay Street, Nelson,
British Columbia V1L 1K9, Canada
Tel: 001 250 352 7667

David Wong, President and CEO
22-25 Portman Close, Marylebone,
London W1H 6BS, United Kingdom
Tel: 0044 20 7448 3082
Email: info@midpoint.com

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Forward-looking information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing Midpoint and its business and affairs, readers should refer to Midpoint's Management's Discussion and Analysis. Midpoint undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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