

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Copper Lake Resources Ltd. (the "Company")
Suite 401, 501 Alliance Avenue
Toronto, ON M6N 2J1

Item 2 Date of Material Change

March 7, 2017

Item 3 Date of News Release

The Company disseminated the news release on March 7, 2017, via Stockwatch and filed it via SEDAR with the British Columbia and Alberta Securities Commissions and the TSX Venture Exchange.

Item 4 Summary of Material Change

The Company has entered into an option agreement to acquire up to a 100% interest in four separate mineral properties made up of seven claims located in the Kenora and Patricia mining divisions in Northwestern Ontario, known as the Queen Alexandria Gold Property, the Mine Lake Gold Property, the Grand Chibougamau Gold Property, and the Centrefire-Redhat Gold-Copper Property.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the Company's news release dated March 7, 2017, which is available at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Terrence MacDonald, CEO and Director, (416) 561-3626

Item 9 Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, this 10th day of March, 2017.

COPPER LAKE RESOURCES LTD.

"Terrence MacDonald"

Per: Terrence MacDonald
CEO and Director