

RE Royalties Completes \$2.3 Million Third Tranche Closing of Green Bonds for a Total of \$9.8 Million

All amounts in Canadian dollars unless otherwise stated

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December 15, 2020, Vancouver, BC – [RE Royalties Ltd.](#) (TSX.V: RE) (“**RE Royalties**” or the “**Company**”), a global leader in renewable energy royalty-based financing, today announced the successful closing of the third tranche (the “**Third Tranche**”) of its brokered private placement of Series 1-2020 First Ranking Senior Secured [Green Bonds](#) (the “**Green Bonds**”), maturing December 15, 2025 (the “**Series1-2020 Maturity Date**”) for aggregate gross proceeds of \$2,044,000, and the concurrent closing of a non-brokered component for gross proceeds of \$240,000. The total gross proceeds raised to date in the Company’s inaugural Green Bond offering is \$9,802,000.

In the Third Tranche, the Company has issued 2,284 Green Bonds with a principal amount of \$1,000 per Green Bond for aggregate gross proceeds of \$2,284,000. Each Green Bond bears interest at a rate of 6% per annum, payable quarterly and is senior secured against the Company’s portfolio of royalty and loan investments.

“We are very pleased to be nearing our green bond target of \$10 million and appreciate the incredible support we have received from investors who are looking to make a strong financial and environmental impact with their capital. This capital will allow us to finance renewable and sustainable energy projects that will contribute to a cleaner future,” said Bernard Tan, Chief Executive Officer of RE Royalties.

Integral Wealth Securities Limited acted as agent (the “**Agent**”) pursuant to an agency agreement entered between the Company and the Agent with respect to the Green Bond offering. In connection with the closing of the Third Tranche, the Company paid the Agent a cash fee of \$81,760 (the “**Agent’s Fee**”) and a corporate finance fee of \$7,000. The Company also issued to the Agent 82,865 warrants (the “**Agent’s Warrants**”) under the Offering and corporate finance warrants of 9,730. Each Agent’s Warrant will entitle the holder to acquire one common share of the Company at an exercise price equal to \$1.48 for a period of 24 months from the closing date. The Company also paid a finder’s fee of \$2,600 in connection with respect to the non-brokered component of the Offering.

RE Royalties will continue to market this offering, as announced on August 11, 2020, with a fourth tranche closing date of February 25, 2021.

Net proceeds from the Green Bond offering will be used to finance or re-finance renewable energy projects that deliver environmental benefits as set out in our Green Bond Framework and will contribute to the achievement of the company’s sustainable goals.

On Behalf of the Board of Directors,

Bernard Tan
CEO



About RE Royalties Ltd.

RE Royalties Ltd. acquires revenue-based royalties from renewable energy generation facilities by providing a non-dilutive financing solution to privately held and publicly traded renewable energy generation and development companies. The Company currently owns 84 royalties on solar, wind and hydro projects in Canada, Europe, and the United States. The Company's business objectives are to provide shareholders with a strong growing yield, robust capital protection, high rate of growth through re-investment and a sustainable investment focus.

About Integral Wealth Securities Limited

Integral Wealth Securities Limited is a full-service investment dealer engaged in wealth management, market making, and investment banking. The firm operates from eight offices, including Toronto, Calgary, Ottawa, and Vancouver.

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Forward Looking Statements

This news release includes forward-looking information and forward-looking statements (collectively, "forward-looking information") with respect to the Company and within the meaning of Canadian securities laws. Forward looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. This information represents predictions and actual events or results may differ materially. Forward-looking information may relate to the Company's future outlook and anticipated events or results and may include statements regarding the Company's financial results, future financial position, expected growth of cash flows, business strategy, budgets, projected costs, projected capital expenditures, taxes, plans, objectives, industry trends and growth opportunities including financing. The reader is referred to the Company's most recent filings on SEDAR for a more complete discussion of all applicable risk factors and their potential effects, copies of which may be accessed through the Company's profile page at www.sedar.com.