



June 17, 2021

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Newfoundland and Labrador Securities Commission

Dear Sirs/Mesdames:

Re: RE Royalties Ltd.

In connection with the final Short Form Base Shelf Prospectus of RE Royalties Ltd. dated June 17, 2021 (the “**Prospectus**”), we consent to the references to our name under the heading “Legal Matters And Interest Of Experts” in the Prospectus.

Yours truly,

(signed) “McMillan LLP”