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July 27, 2017

To TSX Venture Exchange Inc.

Dear Sirs / Mesdames:

Re: Gen III Oil Corporation

We refer to the Filing Statement of Gen III Oil Corporation (formerly PNG Gold Corporation, or the “Company”) dated June 30, 2017 relating to the Change of Business of the Company.

We consent to being named and to the inclusion in the above-mentioned Filing Statement, of our reports dated April 26, 2017 and March 15, 2016 to the shareholders of the Company on the following financial statements:

1. Consolidated statements of financial position as at December 31, 2016, 2015, and 2014;
2. Consolidated statements of loss and comprehensive loss, changes in (deficit) equity and cash flows for the years ended December 31, 2016, 2015, and 2014, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Filing Statement and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in connection with designated documents, which does not constitute an audit or review of the Filing Statement as these terms are described in the CPA Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Chartered Professional Accountants