



RE Royalties Announces Final Closing of Private Placement of Series 4 Secured Green Bonds

All amounts in Canadian dollars unless otherwise stated

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December 10, 2024, Vancouver, BC – [RE Royalties Ltd.](#) (TSX.V: RE) (OTCQX: RROYF) (“**RE Royalties**” or the “**Company**”), a global leader in renewable energy royalty-based financing, is pleased to announce the successful final tranche closing (the “**Final Closing**”) of its non-brokered private placement (the “**Non-Brokered Private Placement**”) of the Series 4 senior secured green bonds of the Company (the “**Green Bonds**”), as previously announced on July 4, 2024. The first tranche closing of the Company’s marketed private placement offering of Green Bonds (the “**Private Placement**”) was announced on August 29, 2024 (the “**First Closing**”), and the second tranche closing of the Private Placement was announced on November 13, 2024 (the “**Second Closing**”).

Pursuant to the Final Closing, the Company issued 650 Canadian dollar denominated Green Bonds, with a principal amount of \$1,000 per Green Bond for aggregate gross proceeds of \$650,000.

Together with the First Closing and Second Closing of the Private Placement, and the initial closing of the Non-Brokered Private Placement that closed on August 29, 2024, the Company has issued an aggregate of 6,529 Canadian dollar denominated Green Bonds for aggregate gross proceeds of \$6,529,000 and 340 United States dollar denominated Green Bonds for aggregate gross proceeds of US\$340,000.

The Green Bonds have a maturity date of August 29, 2029 and bear interest at a rate of 9% per annum, payable quarterly, and will be senior obligations of the Company secured against the Company’s portfolio of royalty and loan investments. The Green Bonds were issued under a supplemental trust indenture dated August 29, 2024 (the “**Supplemental Indenture**”) to the Company’s existing green bond trust indenture (the “**Indenture**”) dated August 10, 2020 with Western Pacific Trust Company, as trustee. A copy of the Indenture and the Supplemental Indenture are available on the Company’s SEDAR+ profile at www.sedarplus.com.

Net proceeds from the Green Bonds will be utilized to finance or re-finance renewable and sustainable energy projects that are anticipated to reduce or offset green house gas emissions and assist in mitigating the impact of climate change. The Company has prepared a 2024 Green Bond Framework that is aligned with the International Capital Market Association Green Bond Principles (2021), which framework is available on the Company’s website at <https://www.reroalties.com/greenbonds>.

In connection with the Final Closing, the Company has paid a corporate advisory fee to certain parties consisting of \$45,500 in cash, and the issuance of 45,500 warrants. Each warrant will entitle the holder thereof to acquire one common share of the Company at an exercise price equal to \$0.50 for a period of 36 months from the date of the Final Closing.

The securities issued under the Final Closing are subject to a four-month and one day hold period expiring April 6, 2025 in accordance with securities laws.



This news release shall not constitute an offer to sell or the solicitation of any offers to buy the securities in any jurisdiction, nor shall there be any offer or sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the Securities Act or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any U.S. persons or any persons in the United States.

On Behalf of the Board of Directors,

Bernard Tan
CEO

About RE Royalties Ltd.

[RE Royalties Ltd.](#) acquires revenue-based royalties from renewable energy facilities and technologies by providing a non-dilutive financing solution to privately held and publicly traded companies in the renewable energy sector. RE Royalties is the first to apply this proven business model to the renewable energy sector. The Company currently owns over 100 royalties on solar, wind, hydro, battery storage, energy efficiency and renewable natural gas projects in Canada, United States, Mexico, and Chile. The Company's business objectives are to provide shareholders with a strong growing yield, robust capital protection, high rate of growth through re-investment and a sustainable investment focus.

For further information, please contact:

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Forward Looking Statements

This news release includes certain statements that may be deemed "forward-looking information" or "forward-looking statements" within the meaning of Canadian and United States securities law. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions of future events or performance (often, but not always, using words or phrases including, but not limited to, "expects", "does not expect", "is expected", "anticipates", "does not anticipate", "plans", "estimates", "believes", "does not believe" or "intends", or stating that certain actions, events or results may, could, would, might or will be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking information". This information represents predictions, and actual events or results may differ materially.

Forward-looking information in this news release may relate to the Private Placement, including, but not limited to, statements with respect to the anticipated use of net proceeds. Forward-looking information contained in this discussion is based on certain assumptions regarding Private Placement.

While management considers these assumptions to be reasonable, based on information available, they may prove to be incorrect. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These risks, uncertainties and other factors include, but are not limited to risks associated with general economic conditions; adverse industry events; marketing costs; loss of markets; future legislative and regulatory developments involving the renewable energy industry; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; the renewable



energy industry generally; income tax and regulatory matters; the ability of the Company to implement its business strategies including expansion plans; competition; currency and interest rate fluctuations; and the other risks discussed under the heading “Risk Factors” in the Company’s annual information form dated May 2, 2024. The foregoing factors are not intended to be exhaustive.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date hereof and the Company and its directors, officers and employees disclaim any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking information is expressly qualified in its entirety by this cautionary statement. Any forward-looking statements contained in this discussion are made as of the date hereof and the Company does not undertake to update or revise them, except as may be required by applicable securities laws.