

Lithium South

DEVELOPMENT CORPORATION

Lithium South Announces that it is Proceeding with its Non-Brokered Private Placement

Vancouver, British Columbia / December 17, 2020 – Lithium South Development Corporation (the “Company”) (TSX-V: LIS) (OTCQB: NRGMF) (Frankfurt OGPB), announces that, further to its news releases of October 19, 2020 and November 19, 2020, it is proceeding with its non-brokered private placement (the “Private Placement”) of up to 8,000,000 units (the “Units”) at a price of \$0.225 per Unit for gross proceeds of up to \$1,800,000. Each Unit will be comprised of one common share (a “Share”) and one transferable common share purchase warrant (a “Warrant”). Each Warrant will allow the holder to purchase one Share of the Company at a price of \$0.35 per Share for a period of five years from the date of closing of the Private Placement.

The Warrants are subject to an expiry acceleration provision whereby if the Company’s Shares close at or above \$0.40 per Share for more than 10 consecutive trading days, the holder will have 30 days from that date to exercise the Warrant or it will expire. Finder’s fees may be payable to qualified parties.

All securities issued will be subject to a four month hold period.

On behalf of the board of directors of Lithium South Development Corporation

Adrian F. C. Hobkirk
President and Chief Executive Officer

Investors / Shareholders Call 855-415-8100 / ahobkirk@nrgmetalsinc.com

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