

RE ROYALTIES LTD.
Suite 1400 – 1040 West Georgia Street
Vancouver, British Columbia, V6E 4H1
Telephone No. (778) 374-2000

**NOTICE OF ANNUAL AND SPECIAL MEETING OF
SHAREHOLDERS**

TAKE NOTICE that the Annual and Special Meeting (the "Meeting") of Shareholders of **RE Royalties Ltd.** (the "Company") will be held at Suite 1400 – 1040 West Georgia Street, Vancouver, British Columbia, December 8, 2025 at 10:00 AM (Pacific Time) for the following purposes:

1. To receive the annual financial statements of the Company for its fiscal year ended December 31, 2024, the report of the auditor thereon and related management discussion and analysis (the "Financial Statements");
2. To elect directors of the Company for the ensuing year;
3. To appoint the auditor of the Company for the ensuing year;
4. To consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution ratifying and approving the continuation of the Company's amended stock option plan, as more particularly described in the accompanying management information circular (the "Information Circular");
5. To consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution ratifying and approving the Company's Non-Employee Director Deferred Share Unit Plan (the "DSU Plan"), as amended by the Board of Directors on October 28, 2024, as more particularly described in the accompanying management information circular (the "Information Circular");
6. To consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution ratifying and approving the Company's Restricted Share Unit Plan (the "RSU Plan"), as amended by the Board of Directors on October 28, 2024, as more particularly described in the accompanying management information circular (the "Information Circular");
7. To pass an ordinary resolution to approve an alteration to the Company's authorized share structure and Articles, to include an unlimited number of Preferred Shares as more particularly described in the accompanying management information circular (the "Information Circular"); and
8. To consider any permitted amendment to or variation of any matter identified in this Notice and to transact such other business as may properly come before the Meeting or any adjournment thereof.

An Information Circular accompanies this Notice. The Information Circular contains further particulars of matters to be considered at the Meeting. The Meeting will also consider any permitted amendment to or variation of any matter identified in this Notice, and will transact such other business as may properly come before the Meeting or any adjournment thereof. Copies of the Financial Statements will be made available at the Meeting and are available on SEDAR at www.sedarplus.ca.

While registered shareholders are entitled to attend the Meeting in person we strongly recommend that all Shareholders vote by proxy and do not attend the Meeting. Accordingly we ask that registered shareholders complete, date and sign the enclosed form of Proxy, and deliver it in

accordance with the instructions set out in the form of Proxy and in the Information Circular.

If you hold your Common Shares in a brokerage account, you are a non-registered shareholder (“Beneficial Shareholder”). Beneficial Shareholders who hold their Common Shares through a bank, broker or other financial intermediary should carefully follow the instructions found on the form of Proxy or VIF provided to them by their intermediary, in order to cast their vote, or in order to notify the Company if they plan to attend the Meeting.

DATED at Vancouver, British Columbia, November 10, 2025.

BY ORDER OF THE BOARD

/s/ Marchand Snyman

Chairman