

Form 51-102F3

Material Change Report

1. Name and Address of Company

Canvass Ventures Ltd.
3421 W. 37th Avenue
Vancouver, BC V6N 2V5

2. Date of Material Change

December 6, 2017

3. News Release

A news release was issued on December 6, 2017 through the news dissemination services of Stockwatch and Baystreet and filed with the applicable securities regulatory authorities.

4. Summary of Material Change

Canvass Ventures Ltd. announces private placement and option grant.

5. Full Description of Material Change

Canvass Ventures Ltd. ("Canvass"), a capital pool company listed on the TSX Venture Exchange under symbol CVS.P, announces it will proceed with a non-brokered private placement of up to 2,000,000 shares at \$0.105 per share to raise gross proceeds of up to \$210,000. Net proceeds of the private placement will be added to Canvass' treasury and used for identifying and pursuing a qualifying transaction and for general corporate purposes. Closing of the private placement will be subject to TSX Venture Exchange approval. All shares issued in connection with the private placement will be subject to a statutory hold period of four months plus one day.

Canvass also reports that it will grant stock options to directors expiring December 6, 2022 as follows: 150,000 options having an exercise price of \$0.15 per share and 150,000 options having an exercise price of \$0.20 per share.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted on the basis that it is confidential information.

8. Executive Officer

The following executive officer of Canvass Ventures Ltd. is knowledgeable about the material change and may be contacted regarding the change:

Martin Burian
President, Chief Executive Officer, Chief Financial Officer and Director

Telephone: 604-562-4871

9. Date of Report

December 6, 2017