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June 17, 2021

To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Dear Sirs / Mesdames:

Re: ReGen III Corp.

We refer to the short form prospectus of ReGen III Corp. (the "Company") dated June 17, 2021 relating to the distribution of 8,000,000 common shares in the capital of the Company at a price of \$1.25 per common share.

We consent to being named and to the use, through incorporation by reference in the above-mentioned short form prospectus, of our report dated April 30, 2021 to the shareholders of the Company on the following financial statements:

- Statements of financial position as at December 31, 2020 and 2019.
- Statements of loss and comprehensive loss, changes in deficit and cash flows for the years ended December 31, 2020 and 2019, and a summary of significant accounting policies and other explanatory information.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditors' consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Ernst & Young LLP

Chartered Professional Accountants