

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Copper Lake Resources Ltd. (the “Company”)
1 King St. West, Suite 4800 233,
Toronto, Ontario, M5H 1A1

Item 2 Date of Material Change

February 20, 2025.

Item 3 News Release

A news release dated February 27, 2025 was disseminated via Globe Newswire and filed on SEDAR+ with the securities commissions of Alberta and British Columbia.

Item 4 Summary of Material Change

The Company announced the appointment Mr. Paul Mcgroary as the Company’s new interim Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announces that David McDonald has resigned as CFO of the Company in order to pursue other activities. Paul Mcgroary has been appointed as CFO in the interim. Mr. Mcgroary is a Director of the Company and was the CFO prior to the appointment of Mr. McDonald in 2022.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Terry MacDonald
CEO and Director
(416) 561-3626.

Item 9 Date of Report

February 27, 2025