



Lithium South Announces Corporate Update

November 21, 2023 / Vancouver, BC / Lithium South Development Corporation (the “Company”) (TSX-V: LIS) (OTCQB: LISMF) (Frankfurt OGPQ) is pleased to announce the following corporate updates:

The Company has granted 400,000 stock options (“**Options**”) exercisable at \$0.325 for a five year term to a director of the Company. These Options will vest immediately.

The Company has granted 1,000,000 Options exercisable at \$0.325 for a five-year term to an Investor Relations Service Provider. These Options will vest as per TSX Venture Exchange (the “**Exchange**”) policy for Investor Relations Service Providers.

The Company has retained Mr. Bryce McNallie of Calgary, Alberta, as a consultant to the Company to assist with brand awareness and advertising. Mr. McNallie has extensive experience in this field including his role as Director of Channel Enablement at Shaw Direct. The contract is for a term of twelve months starting on November 15, 2023. The Company has agreed to remunerate the consultant a fee of \$2,500 per month plus 50,000 Options exercisable at \$0.325 for a five-year term that will vest as per Exchange policy for Investor Relation Service Providers. Mr. McNallie is not currently a shareholder of the Company. The Agreement and the remuneration payable to Mr. McNallie remains subject to the approval of the Exchange.

Further to the press release issued on August 10, 2023, the Company wishes to clarify that as per the terms of the agreement with Equedia Network Corp., the US\$350,000 contract was paid in full at the commencement of the project.

About Lithium South

Lithium South (LIS) owns 100% of the Hombre Muerto North Lithium Project (HMN Li Project) located in Salta and Catamarca Provinces, Argentina, the heart of the lithium triangle. The Hombre Muerto Salar has a history of lithium production, with Livent Corporation in operation for over twenty-five years, in an area just south of the HMN Li Project. The HMN Li Project is surrounded by a US\$4 billion lithium development under

construction by POSCO (Korea) and the Sal de Vida Project under development by Allkem. LIS has delineated a NI 43-101 compliant 1,583,100 tonne Lithium Carbonate Equivalent (LCE) resource on the Alba Sabrina, Natalia Maria, and Tramo, claim blocks, three of five non-contiguous blocks that make up the HMN Li Project. Pumping /production well installation is now underway along with evaporation testing. LIS is now transitioning from being a lithium explorer to becoming a lithium developer.

On behalf of the Board of Directors

Adrian F. C. Hobkirk

President and Chief Executive Officer

Investors / Shareholders call 1-855-415-8100 / website: www.lithiumsouth.com

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