

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Nanalysis Scientific Corp.

("Nanalysis Scientific " or the "Corporation")

Bay 1, 4600 5 Street NE
Calgary, Alberta, Canada
T2E 7C3

2. Date of Material Change

October 28, 2019

3. News Release

A news release was disseminated on October 24, 2019 via Cision and was subsequently filed on SEDAR.

4. Summary of Material Change

The Corporation announced the departure of Mr. Gary Reavie as Chief Financial Officer effective October 28, 2019 and the appointment of Mr. Luke Caplette who will become the Corporation's Chief Financial Officer on October 28, 2019.

5. Full Description of Material Change

5.1 Full Description of Material Change

The Corporation announced the departure of Mr. Gary Reavie as Chief Financial Officer effective October 28, 2019 and the appointment of Mr. Luke Caplette who will become the Corporation's Chief Financial Officer on October 28, 2019. The Corporation also announced that it granted stock options to acquire up to 525,000 common shares of the Corporation to certain of its employees, consultants, officers and directors. The options have an exercise price of \$0.60 per common share and expire on October 28, 2024.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. **Executive Officer**

The name of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Sean Krakiwsky
President and Chief Executive Officer
sean.krakiwsky@nanalysis.com
(403) 769-9499

9. **Date of Report**

November 7, 2019