

Lithium South

DEVELOPMENT CORPORATION

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**Meeting**”) of the holders of common shares of **Lithium South Development Corporation** (the “**Company**”) will be held on **Friday, August 30, 2024 at 10:00 am** (Pacific Time) via Microsoft Teams for the following purposes:

1. To receive the audited financial statements of the Company for the financial years ended December 31, 2023 and 2022, the auditor’s reports thereon and the management’s discussion and analyses for the financial years ended December 31, 2023 and 2022;
2. To fix the number of directors for the ensuing year at five (5);
3. To elect directors of the Company for the ensuing year;
4. To re-appoint Davidson & Company LLP, Chartered Professional Accountants, as auditors of the Company for the ensuing year and to authorize the board of directors to fix the auditor’s remuneration;
5. To re-approve the 10% rolling stock option plan of the Company, as more particularly described in the Company’s management information circular (the “**Circular**”);
6. To consider and, if thought fit, pass an ordinary resolution of disinterested shareholders to re-price previously granted stock options to certain insiders of the Company, as required by the terms of the Company’s stock option plan and the policies of the TSX Venture Exchange, as more particularly described in the accompanying Circular; and
7. To transact any other business that may properly come before the Meeting and any adjournment thereof.

Accompanying this notice is the Circular. The Circular contains details of matters to be considered at the Meeting.

The Meeting will be held in **virtual only format**, which will be conducted via Microsoft Teams. The Company is offering shareholders the ability to listen and participate (but not vote) at the Meeting in real time. Registered shareholders and validly appointed proxyholders may attend the Meeting at:

Meeting Link: <https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting>
Meeting ID: 278 514 710 528
Passcode: SU7n9Y

Shareholders who wish to ensure that their common shares will be voted at the Meeting, must complete, date and execute the enclosed form of proxy, or another suitable form of proxy, and deliver it by telephone, internet or mail and follow the instructions set out in the form of proxy and in the Circular accompanying this Notice of Meeting.

If you have any questions about the procedures required to qualify to vote at the Meeting or about obtaining and depositing the required form of proxy, you should contact Computershare Investor Services Inc. at 1-800-564-6253.

Dated at Vancouver, British Columbia, this 23rd day of July, 2024.

LITHIUM SOUTH DEVELOPMENT CORPORATION

“Adrian Hobkirk”

Adrian Hobkirk,
President and CEO