

# ReGen III to Settle Debenture Interest with Shares

Vancouver, British Columbia--(Newsfile Corp. - December 31, 2024) - **ReGen III Corp. (TSXV: GIII) (OTCQB: ISRJF) (FSE: PN4) ("ReGen III" or the "Company")**, a leading clean technology company specializing in the upcycling of used motor oil ("**UMO**") into high-value Group III base oils, announces it has elected, pursuant to the terms of its Series 2023-11.PP55CD-B Debentures, to pay the semi-annual interest payment due in the amount of \$45,150 through the issuance of approximately 118,501 common shares at a price of \$0.381 per common share. Completion of the transactions remains subject to the approval of the TSX Venture Exchange. The securities issued are expected to be subject to a hold period of four months from the date of closing.

In addition, further to the Company's [November 29, 2024](#) press release regarding the settlement of \$164,850 in debenture interest in shares at a price of \$0.2307 per share, the Company confirms that it has completed the settlement and issued 714,555 common shares with a hold ending April 19, 2025.

## About ReGen III

ReGen III is a cleantech company commercializing its patented ReGen™ technology to upcycle UMO into high-value Group III base oils. With a focus on creating sustainable solutions that generate better environmental outcomes and compelling economics, the Company's ReGen™ process is expected to reduce CO<sub>2</sub>e emissions by 82% as compared to virgin crude derived base oils combusted at end of life.

In 2022, ReGen III completed FEL2 and value engineering for the Company's 5,600 bpd UMO Texas recycling facility, with the support of world-class engineering, construction and licensed vendor teams - including Koch Project Solutions, LLC, PCL Industrial Management Ltd., Studi Tecnologie Progetti S.p.A., Koch Modular Process Systems and Duke Technologies.

Operating in an underserved segment of the base oil market, ReGen III aims to become the world's largest producer of sustainable Group III base oil.

For more information on ReGen III or to subscribe to the Company's mailing list, please visit: [www.regeniii.com/investors/corporate-presentations](http://www.regeniii.com/investors/corporate-presentations) and [www.regeniii.com/newsletter-subscription](http://www.regeniii.com/newsletter-subscription).

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*Certain information other than statements of historical facts contained in this news release constitutes "forward-looking information" or "forward-looking statements" (collectively, "forward-looking information"). Without limiting the foregoing, such forward-looking information includes statements regarding the Company's business plans, expectations, capital costs and objectives. In this news*

*release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking information. Forward-looking information should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking information is based on information available at the time and/or the Company management's good faith belief with respect to future events and is subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. For additional information with respect to these and other factors and assumptions underlying the forward-looking information made in this news release, see the Company's most recent Management's Discussion and Analysis and financial statements and other documents filed by the Company with the Canadian securities commissions and the discussion of risk factors set out therein. Such documents are available at [www.sedarplus.ca](http://www.sedarplus.ca) under the Company's profile and on the Company's website, [www.ReGenIII.com](http://www.ReGenIII.com). The forward-looking information set forth herein reflects the Company's expectations as at the date of this news release and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

# ReGen<sup>III</sup>

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