Form 62-103F1

Required Disclosure under the Early Warning Requirements

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to common shares ("**Taura Shares**") in the capital of Taura Gold Inc. ("**Taura**"), having an address at Suite 1615, 200 Burrard Street, Vancouver, British Columbia, V6C 3L6

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The occurrence giving rise to this report is a plan of arrangement (the "**Arrangement**") under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) among Roxmore Gold Inc. and Taura, completed on November 20, 2025.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Roxmore Resources Inc. ("**Roxmore**")
Suite 2200, 885 West Georgia Street
Vancouver, British Columbia, V6C 3E8,

Roxmore is a mining company listed on the Canadian Securities Exchange. Roxmore is focused on developing its flagship, Converse Gold Project, a large, underdeveloped gold deposit not owned by a major mining company in Nevada, USA.

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On November 20, 2025, Taura and Roxmore announced that they completed the previously announced Arrangement (being, a court-approved plan of arrangement under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia)), pursuant to which Roxmore acquired all of the issued and outstanding Taura Shares. Under the terms of the Arrangement, each former shareholder of Taura was entitled to receive 0.2 of a common share in the capital of Roxmore (each whole share, a "**Roxmore Share**") for each Taura Share held immediately prior to the completion of the Arrangement.

It is anticipated that the Taura Shares will be delisted from the TSX Venture Exchange (the "**TSXV**") as of the close of trading on or about November 21, 2025.

For more information regarding the closing of the Arrangement, please refer to the joint news release of Taura and Roxmore dated November 20, 2025, announcing the completion of the Arrangement.

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's securityholding percentage in the class of securities.

Roxmore acquired ownership and control over an aggregate of 22,983,472 Taura Shares, representing all of the issued and outstanding Taura Shares.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

Please see Item 3.1, above.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Immediately prior to the completion of the Arrangement, Roxmore did not hold any Taura Shares. Immediately following the completion of the Arrangement, Roxmore acquired ownership and control over an aggregate of 22,983,472 Taura Shares, representing all of the issued and outstanding Taura Shares.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

Please see Item 3.4, above.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable.

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not applicable.

3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

Not applicable.

3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

Item 4 – Consideration Paid

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

Pursuant to the Arrangement, Roxmore acquired all of the Taura Shares for 0.2 of a Roxmore Share for each Taura Share. The closing price of the Taura Shares on the TSXV on November 19, 2025, being the last trading day prior to the effective date of the Arrangement, was C$0.32, while the closing price of the Roxmore Shares on the Canadian Securities Exchange on November 19, 2025, being the last trading day prior to the effective date of the Arrangement, was C$0.18. Please see also, Item 5, below.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

Please see Item 4.1, above, and Item 5.1(k), below.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

The securities subject to this report were acquired upon the completion of the Arrangement, which is described in Item 2.2, above.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

(a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;

(b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;

(c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;

(d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;

(e) a material change in the present capitalization or dividend policy of the reporting issuer;

(f) a material change in the reporting issuer's business or corporate structure;

(g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;

(h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;

(i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;

(j) a solicitation of proxies from securityholders;

(k) an action similar to any of those enumerated above.

The purpose of the Arrangement was for Roxmore to acquire ownership and control over 100% of the issued and outstanding Taura Shares.

For a detailed summary of the Arrangement and other information in respect of the transactions thereunder, please refer to the management information circular of Taura dated October 14, 2025, which is available under Taura's issuer profile on SEDAR+, accessible at www.sedarplus.ca. A copy of the definitive arrangement agreement entered into by Taura and Roxmore in respect of the Arrangement is also available under Taura's issuer profile on SEDAR+, accessible at www.sedarplus.ca.

Following completion of the Arrangement, Taura is now a wholly-owned subsidiary of Roxmore. It is anticipated that the Taura Shares will be delisted from the TSXV as of the close of trading on or about November 21, 2025. It is currently anticipated that Taura will remain a reporting issuer in British Columbia, Ontario

and Alberta until Taura applies for, and obtains an order to cease being a reporting issuer in such jurisdictions of Canada (which Taura is expected to apply for in the near term).

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

I, as the acquiror, certify that the statements made in this report are true and complete in every respect.

Date: November 20, 2025

ROXMORE RESOURCES INC.

"(signed) Zeenat Lokhandwala"

Per: _____

Name: Zeenat Lokhandwala
Title: Chief Financial Officer