

# News Release for Early Warning Report Regarding Tintina Mines Limited

Juan Enrique Rassmuss announces that on October 10, 2023, he disposed of 13,500,000 common shares in the capital of Tintina Mines Limited (“**Tintina**”), a company with a head office at 82 Richmond Street East, Toronto, Ontario, M5C 1P1, to family members for the purpose of estate planning for no consideration (the “**Disposition**”).

Prior to the Disposition, Mr. Rassmuss owned or controlled, directly or indirectly, 27,346,843 common shares in the capital of Tintina, representing approximately 59.57% of the issued and outstanding common shares of Tintina.

After the completion of the Disposition, Mr. Rassmuss beneficially owns or controls, directly or indirectly, approximately 30.16% of the issued and outstanding common shares of Tintina.

In accordance with applicable securities laws, Mr. Tintina may, from time to time and at any time, acquire additional shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of Tintina in the open market or otherwise, and may dispose of any or all of his Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, depending on market conditions, the business and prospects of Tintina and other relevant factors.

This press release is issued pursuant to National Instrument 62-104 *Take-Over Bids and Issuer Bids* and National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

For further details relating to the Disposition, please see the Early Warning Report, a copy of which is available on Tintina’s SEDAR+ profile or from Mr. Rassmuss at +595 21664577.