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**Tintina Mines Limited**  
CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE THREE AND NINE MONTHS ENDED  
SEPTEMBER 30, 2024  
(Expressed in Canadian Dollars)  
(UNAUDITED)

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# Tintina Mines Limited

Condensed Interim Statements of Financial Position  
(Expressed in Canadian Dollars)  
(Unaudited)

	September 30, 2024	December 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 9,620,240	\$ 9,463,919
Accounts receivable, prepaid expenses and other (note 3)	25,601	12,682
<b>Current assets</b>	<b>9,645,841</b>	<b>9,476,601</b>
<b>Non-current assets</b>		
Security deposit (note 4(a))	100,000	100,000
Exploration and evaluation assets (note 4)	4,313,843	4
<b>Total non-current assets</b>	<b>4,413,843</b>	<b>100,004</b>
<b>Total assets</b>	<b>\$ 14,059,684</b>	<b>\$ 9,576,605</b>
<b>Liabilities and shareholders' deficiency</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities (note 11)	\$ 46,688	\$ 52,692
Grid promissory note (note 6)	-	12,071,485
<b>Total current liabilities</b>	<b>46,688</b>	<b>12,124,177</b>
<b>Non-current liabilities</b>		
Site restoration provision (note 7)	1,009,430	983,970
Grid promissory note (note 6)	4,541,425	-
<b>Total non-current liabilities</b>	<b>5,550,855</b>	<b>983,970</b>
<b>Total liabilities</b>	<b>5,597,543</b>	<b>13,108,147</b>
<b>Shareholders' equity (deficiency)</b>		
Common shares (note 8)	18,130,938	10,559,453
Contributed surplus	964,886	964,886
Deficit	(13,315,833)	(15,055,881)
Accumulated other comprehensive loss	101,830	-
Non-controlling interest	2,580,320	-
<b>Total shareholders' equity (deficiency)</b>	<b>8,462,141</b>	<b>(3,531,542)</b>
<b>Total liabilities and shareholders' equity (deficiency)</b>	<b>\$ 14,059,684</b>	<b>\$ 9,576,605</b>

Nature of operations and going concern (note 1)  
Subsequent event (note 12)

Approved by the Board of Directors:

Director: Eugenio Ferrari \_\_\_\_\_

Director: Carmelo Marrelli \_\_\_\_\_

The notes to the unaudited condensed interim financial statements are an integral part of these statements.

# Tintina Mines Limited

Condensed Interim Statements of (Income) Loss and Comprehensive (Income) Loss  
(Expressed in Canadian Dollars)  
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2024	2023	2024	2023
<b>Expenses (income)</b>				
Exploration and evaluation expenditures	\$ 40,531	\$ 693	\$ 42,377	\$ 2,539
Accretion (note 7)	8,486	6,430	25,460	19,290
Compensation (note 11)	2,700	2,700	8,100	8,143
Foreign exchange (gain) loss	273,218	134,120	(69,704)	214,228
General administration	12	774	22,408	2,785
Insurance	4,316	6,152	18,476	17,902
Legal and professional fees (note 11)	60,054	424	180,275	37,258
Listing and compliance costs	65,345	1,697	93,478	14,126
Rent	18,580	3,841	47,451	22,445
Interest income	(216,451)	(113,894)	(348,479)	(113,894)
Acquisition of Andean Belt Resources(note 5(e))	(1,759,890)	-	(1,759,890)	-
<b>Net (income) loss and comprehensive (income) loss for the period</b>	<b>\$ (1,503,099)</b>	<b>\$ 42,937</b>	<b>\$ (1,740,048)</b>	<b>\$ 224,822</b>
<b>(Income) loss per share (note 10)</b>				
<b>Basic and diluted</b>	<b>\$ (0.02)</b>	<b>\$ 0.00</b>	<b>\$ (0.04)</b>	<b>\$ 0.01</b>
<b>Diluted</b>	<b>\$ (0.02)</b>	<b>\$ 0.00</b>	<b>\$ (0.04)</b>	<b>\$ 0.01</b>
<b>Weighted average number of shares outstanding (note 10)</b>				
<b>Basic and diluted</b>	<b>88,791,838</b>	<b>22,952,481</b>	<b>45,059,365</b>	<b>22,952,481</b>
<b>Diluted</b>	<b>88,791,838</b>	<b>22,952,481</b>	<b>45,059,365</b>	<b>22,952,481</b>

The notes to the unaudited condensed interim financial statements are an integral part of these statements.

# Tintina Mines Limited

## Condensed Interim Statements of Changes in Shareholders' Equity (Deficiency)

(Expressed in Canadian Dollars)

(Unaudited)

	Common shares		Contributed Surplus	Deficit	Other Comprehensive Income	Total	Non- Controlling Interest	Total equity
	Number	Amount						
		\$	\$	\$	\$	\$	\$	\$
Balance as of December 31, 2022 (note 8 and 12)	22,952,481	10,559,453	964,886	(14,744,101)	-	(3,219,762)	-	(3,219,762)
Net loss for the period	-	-	-	(224,822)	-	(224,822)	-	(224,822)
<b>Balance, September 30, 2023</b>	<b>22,952,481</b>	<b>10,559,453</b>	<b>964,886</b>	<b>(14,968,923)</b>	<b>-</b>	<b>(3,444,584)</b>	<b>-</b>	<b>(3,444,584)</b>
Balance as of December 31, 2023 (note 8 and 12)	22,952,481	10,559,453	964,886	(15,055,881)	-	(3,531,542)	-	(3,531,542)
Acquisition of Andean Belt Resources SpA	-	-	-	-	-	-	2,580,320	2,580,320
Issuance on share on debt reorganization	126,191,410	7,571,485	-	-	-	7,571,485	-	7,571,485
Net income for the period	-	-	-	1,740,048	101,830	1,841,878	-	1,841,878
<b>Balance, September 30, 2024</b>	<b>149,143,891</b>	<b>18,130,938</b>	<b>964,886</b>	<b>(13,315,833)</b>	<b>101,830</b>	<b>5,881,821</b>	<b>2,580,320</b>	<b>8,462,141</b>

The notes to the unaudited condensed interim financial statements are an integral part of these statements.

# Tintina Mines Limited

Condensed Interim Statements of Cash Flows  
(Expressed in Canadian Dollars)  
(Unaudited)

	For the Nine Months Ended September 30,	
	2024	2023
	\$	\$
<b>Operating activities</b>		
Net income (loss) for the period	1,740,048	(224,822)
Items not affecting cash:		
Accretion	25,460	19,290
Acquisition of Andean Belt Resources SpA	(1,759,890)	-
Accrued interest expense	41,425	-
Foreign exchange	101,829	-
Net change in non-cash working capital		
Accounts receivable, prepaid expenses and other	(4,095)	(1,028)
Accounts payable and accrued liabilities	(6,004)	(4,537)
<b>Cash provided by (used in) operating activities</b>	<b>138,773</b>	<b>(211,097)</b>
<b>Investing activities</b>		
Acquisition of Andean Resources SpA	17,548	-
<b>Cash flows provided by investing activities</b>	<b>17,548</b>	<b>-</b>
Change in cash and cash equivalents	156,321	(211,097)
Cash and cash equivalents, beginning of the period	9,463,919	9,560,459
<b>Cash and cash equivalents, end of the period</b>	<b>\$ 9,620,240</b>	<b>\$ 9,349,362</b>
Cash and cash equivalents, consist of:		
Cash	\$ 142,224	\$ 135,821
Short-term deposits	9,478,016	9,213,541
	<b>\$ 9,620,240</b>	<b>\$ 9,349,362</b>

The notes to the unaudited condensed interim financial statements are an integral part of these statements.

# Tintina Mines Limited

## Notes to Condensed Interim Financial Statements

September 30, 2024 and 2023

(Expressed in Canadian Dollars)

(Unaudited)

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### 1. Nature of operations and going concern

Tintina Mines Limited (the "Corporation", the "Company", or "Tintina") is engaged in the evaluation, acquisition and exploration of gold and base mineral properties in Canada and Chile, with the intent of developing and placing the properties into production, if commercially feasible. Tintina was incorporated on December 6, 1961 under the laws of Canada and its registered office is located at The Canadian Venture Building, 82 Richmond Street East, Toronto, Ontario, M5C 1P1.

The Company is a development stage enterprise and currently has no significant revenue from operations. The Company has not yet determined whether the mining properties and claims it holds in its exploration portfolio contain resources that are economically recoverable. Future operations are dependent upon the existence of economically recoverable resources, the ability of the Company to obtain all necessary permits and to raise financing to complete the exploration and development and future profitable production or proceeds from the disposition of such properties. In addition, the Company's properties may be subject to significant financial risks, legal and political risks, commodity prices risks, and the ability of the Company to discover economically recoverable reserves and to bring such reserves into future profitable production.

These unaudited condensed interim financial statements have been prepared on the basis that the Company is a "going concern", which assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations.

The Company currently does not intend to liquidate or cease trade. The Company has no source of operating cash flows. As at September 30, 2024, the Company had a working capital surplus of \$9,599,153 (December 31, 2023 - deficiency of 2,647,576) net income of \$1,740,048 during the nine months ended September 30, 2024, and has yet to achieve profitable operations from exploration activities, thereby accumulating a deficit of \$13,315,833 (December 31, 2023 - \$15,055,881). These continuing exploration losses cast a significant doubt about the Company's ability to continue as a going concern. Accordingly, the Company will need to raise additional capital through equity issuance or through its significant shareholder in order to continue funding its operating, exploration and evaluation activities or eventual development of its properties. The outcome of these matters cannot be predicted at this time.

These unaudited condensed interim financial statements do not include any adjustments related to the carrying values and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

# Tintina Mines Limited

Notes to Condensed Interim Financial Statements  
September 30, 2024 and 2023  
(Expressed in Canadian Dollars)  
(Unaudited)

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## 2. Summary of significant accounting policies

### Statement of compliance and basis of measurement

These unaudited condensed interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to the preparation of interim financial statements, including IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board ("IASB"). These financial statements are condensed and do not include all of the information required for full annual financial statements. The accounting policies applied by the Company in these unaudited condensed interim financial statements are the same as those applied in its most recent annual financial statements as at and for the year ended December 31, 2023. Results for the three and nine months ended September 30, 2024 are not necessarily indicative of future results. These unaudited condensed interim financial statements were reviewed by the audit committee and approved by the Board of Directors on November 29, 2024.

### New accounting standard adopted

There are no new and amended standards that are applicable to the business of the Company.

### Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)

The IASB has published Classification of Liabilities as Current or Non-Current (Amendments to IAS 1) which clarifies the guidance on whether a liability should be classified as either current or non-current. The amendments:

- clarify that the classification of liabilities as current or non-current should only be based on rights that are in place "at the end of the reporting period"
- clarify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability
- make clear that settlement includes transfers to the counterparty of cash, equity instruments, other assets or services that result in extinguishment of the liability.

The Company adopted this amendment on January 1, 2024, there was no material impact on the financial statements.

### New accounting standard not yet adopted

There are no new and amended standards that are material to the business of the Company.

## 3. Prepaid expenses

Prepaid expenses comprises of the following:

	September 30, 2024	December 31, 2023
Prepaid expenses	\$ 25,601	\$ 12,682
<b>Total</b>	<b>\$ 25,601</b>	<b>\$ 12,682</b>

# Tintina Mines Limited

## Notes to Condensed Interim Financial Statements

September 30, 2024 and 2023

(Expressed in Canadian Dollars)

(Unaudited)

### 4. Exploration and evaluation assets

	September 30, 2024	December 31, 2023
Whitehorse Mining District, Yukon Territory - 22 claims (2023 - 22) (b)	\$ 1	\$ 1
Sudbury Mining District, Ontario (c)	1	1
Watson Lake Mining District, Yukon Territory - 11 claims (2023 -11) (d)	1	1
Wark Township, Ontario - 159 acres, patented mineral rights (2023 - 159) (e)	1	1
Domeyko Sulfuros and Other Projects (a)(note 5)	4,313,839	-
<b>Total</b>	<b>\$ 4,313,843</b>	<b>\$ 4</b>

The Company continues to hold title to these properties and may continue exploration activities in these areas in the future.

#### (a) Andean Belt Resources SpA Projects

On August 13 2024, the Company completed the acquisition of Andean Belt Resources SpA, incorporating the following properties in the Tintina Mines portfolio: Domeyko Sulfuros, Amalia Norte, Soledad, las Lolas and El Volcan.

#### Domeyko Sulfuros Project, Province of Huasco, Chile

The Domeyko Sulfuros Project is an exploration property located in the Atacama Region of northern Chile, approximately 150 kilometers north of La Serena and 54 kilometers south of Vallenar. The project covers 75 mining concessions, spanning 10,056 hectares within the Dos Amigos mining district.

The primary focus of the project is to explore Cu-Au porphyry targets, with an emphasis on delineating primary Cu-Au resources.

In 2024, Tintina completed an NI 43-101 Independent Technical Report for the Domeyko Sulfuros Project, providing a comprehensive overview of the property's technical characteristics.

#### Amalia Norte Property

The Amalia Norte property is a polymetallic vein system located within the Chilean Iron Belt, approximately 130 kilometers northeast of La Serena and 138 kilometers southwest of Vallenar. The property spans 53 concessions, covering 8,348 hectares.

Although a comprehensive survey of the entire property has not been conducted, the results from the initial exploration indicate significant potential for polymetallic veins rich in copper (Cu) and gold (Au).

#### Soledad Property

The Soledad property is an advanced-stage, high-sulfidation epithermal gold-silver deposit located within the world-class Paleocene-Lower Eocene Metallogenic Belt of northern Chile, 183 km southeast of Antofagasta. The project encompasses 31 exploitation concessions over 81 hectares in the Guanaco Mining District, III Region of Atacama.

#### El Volcán Prospect

El Volcán property is an early-stage exploration prospect with potential for copper vein mineralization and the possibility of a porphyry Cu-Au system at depth. Strategically located about 80 kilometers southeast of Santiago, the project comprises 22 concessions totaling 5,091 hectares.

# Tintina Mines Limited

Notes to Condensed Interim Financial Statements  
September 30, 2024 and 2023  
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## 4. Exploration and evaluation assets (continued)

### (a) Andean Belt Resources SpA Projects (continued)

#### Las Lolos Prospect

The Las Lolos project, part of the Andean Belt portfolio, comprises four exploitation concessions spanning 800 hectares. This low-sulfidation epithermal gold-silver project is located within the renowned Paleocene-Lower Eocene metallogenic belt in northern Chile, approximately 187 km southeast of Antofagasta and 4 km east of Yamana's El Peñón gold-silver mine complex.

#### (b) Whitehorse Mining District, Yukon Territory

The Red Mountain molybdenum deposit, which has undergone an extensive drill program of approximately 21,000 meters undertaken by Amoco Canada Petroleum Company Ltd, reported a total inferred resources of 187.3 million tonnes grading 0.167% MoS<sub>2</sub> (using a 0.10% MoS<sub>2</sub> cutoff). The reported resources include 21.3 million tonnes grading 0.293% MoS<sub>2</sub> (using a 0.25% cut-off) at the high-grade zone of the deposit. Although these resources are not considered to be NI 43-101 compliant as they were calculated prior to the implementation of current reporting rules and have not yet been recalculated, they are considered reliable given the prominent reputation of the author (D.W. Asbury, 1983).

During 2011, the Company completed a 64 km access road to Red Mountain.

On August 14, 2017, Tintina management submitted a letter to the Land Use Manager in the Yukon requesting an extension of the current Land Use Permit for the road within the third-party claims in order to keep land access to the project. On August 23, 2017, the Company received an official communication from the Land Use Manager office of the Energy, Mines and Resources department informing Tintina that the Land Use Permit has been amended to include the portion of the Red Mountain Road previously located on Tintina claims and currently within third party claims. Therefore, Tintina will maintain the road access to the Red Mountain Project and perform exploration activities using it.

On October 19, 2020, Tintina Mines received the Class 3 Quartz Mining Land Use Permit approval for the Red Mountain Molybdenum project. The permit is valid until October 18, 2030 and allows the company to perform a variety of exploration activities, including drilling and site road building. The Land Use Permit for the project road access is still under assessment. No fieldwork was carried out during the nine months ended September 30, 2024.

As at September 30, 2024 the Company has a security deposit of \$100,000 (December 31, 2023 - \$100,000) with the Yukon Department of Energy Mines and Resources for the completion of any remediation on the land in the future.

#### (c) Sudbury Mining District, Ontario

This property consists of 500 acres of land held in fee simple, purchased in November 1978 in the Mining District of Sudbury West in the Township of May. Exador Resources Inc. holds a 10% net profit royalty from any future mineral production from the property.

# Tintina Mines Limited

## Notes to Condensed Interim Financial Statements

September 30, 2024 and 2023

(Expressed in Canadian Dollars)

(Unaudited)

### 4. Exploration and evaluation assets (continued)

#### (d) Watson Lake Mining District, Yukon Territory

The Watson Lake property consists of 11 active claims. As a result of exploration work on the Watson Lake property, the Company received grants totaling \$116,240 during 1975 and 1976 from the Department of Indian and Northern Affairs (Government of Canada). Should gainful production commence as a result of the work carried out, then: (i) the grants will be repayable at a rate of not less than 10% per annum; (ii) the amount repayable will bear simple interest at approximately 2% above the average rate on long-term Government of Canada bonds; and (iii) interest will be accrued from the date the grants become repayable. To date, gainful production has not commenced and no obligation for principal or interest payments has been accrued in these unaudited condensed interim financial statements. No fieldwork was carried out during the nine months ended September 30, 2024.

#### (e) Wark Township, Ontario

The 159-acre (64-hectare) property, located in Wark Township, northeastern Ontario, is situated approximately 21 km north of Timmins and is accessible via Route 655. Approximately 30% of the property encompasses the Feldman Lake area. The Company's management is currently assessing the property's mining potential in alignment with the Tintina Business plan, with further actions to be determined based on the outcomes of this evaluation.

### 5. Andean Belt Resources SpA

On August 13, 2024, the Company completed an agreement an investment in Andean Belt Resources SpA ("ABR"), a mining exploration company incorporated under the laws of Chile, to acquire a 73.75% equity ownership interest in ABR for cash consideration in the amount of \$5,489,200 (USD \$4,000,000) (the "Transaction"). The funds provided as consideration for the acquisition are intended to be used primarily to finance exploration and technical studies at the Domeyko Sulfuros property in Chile.

At the time of the Transaction, the ABR did not meet the definition of a business as defined under IFRS 3 "Business Combinations". Hence, the Transaction was accounted for as an asset acquisition.

The following table summarizes the consideration paid and the fair value of the identifiable assets acquired, and liabilities assumed as of the date of acquisition:

	\$
Cash consideration	5,489,200
Fair value of the non-controlling equity interest	2,580,320
<b>Total consideration and non-controlling interest</b>	<b>8,069,520</b>
<b>Assets acquired</b>	
Cash	5,506,747
Accounts receivables	8,824
Water rights	374,741
Land	3,939,098
<b>Total net assets acquired</b>	<b>9,829,410</b>
<b>Excess of net assets acquired over consideration paid</b>	<b>1,759,890</b>

# Tintina Mines Limited

## Notes to Condensed Interim Financial Statements

September 30, 2024 and 2023

(Expressed in Canadian Dollars)

(Unaudited)

### 6. Grid Promissory Note

As of September 30, 2011, the Company signed a loan agreement whereby these past, present and future advances will be covered under a grid promissory note ("the Grid Note"). After demand is made, the Grid Note will bear interest at a rate of 3%. The note was unsecured, and did not bear interest and was payable on demand.

On August 13, 2024, the Company completed a debt reorganization with the holder of the Grid Note, whereby (i) \$7,571,485 of the debt was settled through the issuance of 126,191,410 common shares of the Company, and (ii) the remaining \$4,500,000, will remaining outstanding with an interest rate of 7% per annum, payable semi-annually, however the holder of the Grid note may not demand repayment of such amount for a period of two years from the date of this Agreement.

The Company loan continuity of the Grid note for the nine months ended September 30, 2024, and for the year ended December 31, 2023 is as follows:

	September 30, 2024	December 31, 2023
Balance, opening	\$ 12,071,485	\$ 12,071,485
Accrued interest expense	41,425	-
Settlement of debt	(7,571,485)	-
<b>Balance, ending</b>	<b>\$ 4,541,425</b>	<b>\$ 12,071,485</b>

### 7. Site restoration provision

In connection with construction of the all-weather access road to the Red Mountain mine site during 2012, the Company has an obligation to return the site as close as possible to its pre-construction condition. These activities will include leaving the site clean following the project completion, removing hazardous materials and petroleum products from the site and re-contouring major cuts and side slopes, preventing long-term erosion/slumping and promoting successful revegetation of disturbed areas. This gives rise to a site restoration obligation when exploration and mining activities at the site are completed. The long-term site restoration provisions are based on current management plans, cost estimates and compliance with existing agreements.

Tintina's site restoration provision was calculated assuming a risk-free discount rate of 3.45% (2023 - 3.45%) and an inflation factor of 7.24% (2023 - 7.24%). The liability for restoration on an undiscounted basis before inflation is estimated to be approximately \$498,000. Management anticipates that such costs will be incurred between 2031 and 2067, depending upon the success of exploration activities undertaken.

In view of the uncertainties concerning the cost estimates and the extent of decommissioning activities that will be required, the ultimate cost of the site restoration could differ materially from the estimated amounts provided. The estimate of the total liability for site restoration costs is subject to change based on amendments to laws and regulations and as new information concerning the Company's operations becomes available. Future changes, if any, to the estimated total liability as a result of amended requirements, laws, regulations and operating assumptions may be significant and would be recognized prospectively as a change in accounting estimate, when applicable.

The Company is not able to determine the impact, if any, of environmental laws and regulations that may be enacted in the future on its results of operations or financial position due to the uncertainty surrounding the ultimate form that such future laws and regulations may take.

# Tintina Mines Limited

Notes to Condensed Interim Financial Statements  
September 30, 2024 and 2023  
(Expressed in Canadian Dollars)  
(Unaudited)

## 7. Site restoration provision (continued)

The following presents the Company's provision estimate activity:

	September 30, 2024	December 31, 2023
Balance, opening	\$ 983,970	\$ 779,265
Accretion	25,460	25,715
Change in estimate	-	178,990
<b>Balance, ending</b>	<b>\$ 1,009,430</b>	<b>\$ 983,970</b>

## 8. Common shares

- a) The Company is authorized to issue unlimited common shares without par value.
- b) Common shares issued

The Company did not have any share capital activity during the period ended September 30, 2023. On August 13, 2023, the Company consolidated its share capital on a 1 new to 2 old shares basis. The number of shares and per share amounts have been retroactively adjusted to reflect the share consolidation.

	Number of common shares	Amount
<b>Balance, December 31, 2022, September 30, 2023, and December 31, 2023</b>	<b>22,952,481</b>	<b>\$ 10,559,453</b>
Settlement of debt (note 6)	126,191,410	7,571,485
<b>Balance, September 30, 2024</b>	<b>149,143,891</b>	<b>\$ 18,130,938</b>

## 9. Share options

The Company has a rolling 10% incentive stock option plan (the "Plan") under which options to purchase common shares of the Company may be granted to directors, officers, employees and consultants of the Company. The Plan was approved by the shareholders in January 2021. Under the Plan, the terms and conditions of each grant of options are determined by the Board of Directors. If there are no terms specified upon grant, options vest immediately on the grant date. The number of common shares subject to options granted under the Plan is limited to 10% of the issued and outstanding common shares of the Company and no one person may receive in excess of 5% of the outstanding common shares of the Company at the time of grant, without the disinterested shareholder approval. Stock options to any consultants and to persons conducting investor relation activity shall not exceed 2% of the outstanding common shares at the time of grant. On August 13, 2024, the Company consolidated its share capital on a 1 new to 2 old shares basis, as a result the number of options and exercise prices have been retroactively adjusted to reflect the share consolidation.

A summary of the share option activity during the periods presented below:

	Number of stock options outstanding	Weighted average exercise price
<b>Balance, December 31, 2022, and September 30, 2023</b>	1,667,233	0.12
<b>Balance, December 31, 2023, and September 30, 2024</b>	-	-

As at September 30, 2024, there were no stock options outstanding.

# Tintina Mines Limited

## Notes to Condensed Interim Financial Statements

September 30, 2024 and 2023

(Expressed in Canadian Dollars)

(Unaudited)

### 10. (Income) Loss per share

	Three Months Ended September 30, 2024	Three Months Ended September 30, 2023	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2023
Net (income) loss for the period	\$ (1,503,099)	\$ 42,937	\$ (1,740,048)	\$ 224,822
Weighted average outstanding - basic	88,791,838	22,952,481	45,059,365	22,952,481
Dilutive stock options	-	-	-	-
Weighted average outstanding - diluted	88,791,838	22,952,481	45,059,365	22,952,481
Net (income) loss per share:				
- basic	\$ (0.02)	\$ 0.00	\$ (0.04)	\$ 0.01
- diluted	\$ (0.02)	\$ 0.00	\$ (0.04)	\$ 0.01

Basic income per share is computed by dividing net income (the numerator) by the weighted average number of outstanding common shares for the period (the denominator). In computing diluted loss per share, an adjustment is not made for the dilutive effect of outstanding stock options as they are anti-dilutive.

### 11. Related party transactions and balances

#### Compensation of key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's President, Vice-president, and Secretary-Treasurer and members of the Company's Board of Directors.

Compensation awarded to key management personnel is as follows:

The Company paid \$9,838 and \$45,517, respectively for the three and nine months ended September 30, 2024 (three and nine months ended September 30, 2023 - \$nil) to the Chief Executive Officer and director of the Company for consulting services. As of September 30, 2024, the Chief Executive Officer and director was owed \$nil (December 31, 2023 - \$16,876). These amounts were included in accounts payable and accrued liabilities.

During the three and nine months ended September 30, 2024, the Company paid professional fees of \$19,008 and \$37,418, respectively (three and nine months ended September 30, 2023 - \$8,426 and \$27,580, respectively) for: (i) Mr. Jing Peng to act as CFO of the Company, (ii) Carmelo Marrelli, beneficial owner of the Marrelli Group, to act as a director of the Company, (iii) bookkeeping services, (iv) filing services (v) corporate secretarial services and (vi) transfer agent services. The Marrelli Group was owed \$184 (December 31, 2023 - \$1,505) and these amounts were included in accounts payable and accrued liabilities.

The Significant Shareholder also holds the Grid Promissory Note totaling \$4,541,425 (note 6) as at September 30, 2024 (December 31, 2023 - \$12,071,485), which is payable starting on August 13, 2026 (December 31, 2023 - payable on demand).

# Tintina Mines Limited

Notes to Condensed Interim Financial Statements  
September 30, 2024 and 2023  
(Expressed in Canadian Dollars)  
(Unaudited)

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## 12. Subsequent event

On October 18, 2024, announced the appointment of Mr. Cesar Garrido as Director further Mr. Ricardo Landeta resigned as a Director, effective October 18, 2024. The Company also announced the grant of 2,550,000 expiring October 18, 2029 with an exercise price of \$0.11 per share to directors, officers and consultants of the Corporation. The Options are subject to vesting provisions in accordance with the Stock Option Plan.