

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Maple Gold Mines Ltd.
6th Floor, 1111 West Hastings Street
Vancouver, BC V6E 2J3

Item 2 Date of Material Change

August 25, 2023

Item 3 News Release

A news release was disseminated by the Company on Newswire and filed on SEDAR at www.sedar.com.

Item 4 Summary of Material Change

On August 25, 2023, Matthew Hornor ceased to serve as President, Chief Executive Officer and a Director of Maple Gold, while Kiran Patankar was concurrently appointed as Interim President and Chief Executive Officer, and Michael Rukus, was appointed as Interim Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Matthew Hornor has ceased to serve as President, Chief Executive Officer and a Director of Maple Gold. Concurrently, Kiran Patankar, an experienced mining executive and current Chief Financial Officer of Maple Gold, was appointed as Interim President and Chief Executive Officer of Maple Gold. The Company also appointed Michael Rukus, a Chartered Professional Accountant (CPA) and Corporate Controller of Maple Gold, as its Interim Chief Financial Officer to fill the vacancy created by Mr. Patankar's appointment.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Kiran Patankar
Interim CEO
T: (604) 935-9577
E: kpatankar@maplegoldmines.com

Item 9 Date of Report

September 1, 2023