

FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

OCUMETICS TECHNOLOGY CORP. (the “Corporation”)

2041 Everett Street
Abbotsford, BC V2S 7S1

ITEM 2 Date of Material Change:

November 8, 2022

ITEM 3 News Release:

The news release was distributed on November 8, 2022 and filed on SEDAR on November 8, 2022.

ITEM 4 Summary of Material Change:

The Corporation announced a proposed private placement of units.

ITEM 5 Full Description of Material Change:

The Corporation announced that announces that it proposes to complete a non-brokered private placement of up to 5,000,000 units of the Corporation (“Units”) at a price of \$0.45 per Unit for gross proceeds of up to \$2,250,000. There will be no minimum subscription level for this offering. Each Unit will consist of one common share in the share capital of the Corporation (“Common Share”) and one-half of one common share purchase warrant. Each whole warrant (“Warrant”) will entitle the holder to purchase one additional Common Share at an exercise price of \$0.90 for a period of two years from the date of issuance of the Warrant.

The Corporation may pay finder’s fees on all or a portion of the private placement to eligible persons seeking subscribers to the financing, all in accordance with applicable securities laws and the policies of the TSX Venture Exchange.

Assuming the maximum offering is completed, 100% of the net proceeds are expected to be used for ongoing research and development. Although the Corporation intends to use the proceeds of the offering as described above, the actual allocation of proceeds may vary from the uses set out above, depending upon future operations, events or opportunities.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Mark Lee, President and Chief Executive Officer

Telephone: (604) 832-6052

ITEM 9 Date of Report:

November 15, 2022

The foregoing accurately discloses the material change referred to in this report.