

FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

OCUMETICS TECHNOLOGY CORP. (the “Corporation”)

1250, 639 – 5th Avenue SW
Calgary, Alberta T2P 0M9

ITEM 2 Date of Material Change:

July 25, 2023

ITEM 3 News Release:

The news release was distributed on July 25, 2023 and filed on SEDAR on July 25, 2023.

ITEM 4 Summary of Material Change:

The Corporation announced that it had completed a private placement of units.

ITEM 5 Full Description of Material Change:

The Corporation announced that it had completed the first tranche of the private placement previously announced by the Corporation on June 22, 2023.

The Corporation has issued an aggregate of 1,880,868 units (“Units”) at a price of \$0.30 per unit for aggregate gross proceeds of \$564,260.40. Each Unit consists of one common share in the share capital of the Corporation (“Common Share”) and one-half of one common share purchase warrant. Each whole warrant (“Warrant”) entitles the holder to purchase one additional Common Share at an exercise price of \$0.60 for a period of two years from the date of issuance of the Warrant.

The total offering is for of up to 3,333,333 Units at a price of \$0.30 for total gross proceeds of \$1,000,000. The Corporation intends to close the rest of the offering in one or more subsequent tranches.

100% of the net proceeds are expected to be used for ongoing research and development, although the actual allocation of proceeds may vary from the uses set out above, depending upon future operations, events or opportunities.

All securities issued under the Private Placement are subject to a hold period of four months and one day.

Closing of the Private Placement was subject to the conditional approval from the TSX Venture Exchange, which was obtained.

ITEM 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

ITEM 7 **Omitted Information:**

Not Applicable.

ITEM 8 **Executive Officer:**

Further information relating to this Material Change Report may be obtained from:

Roger Jewett, Chief Financial Officer
Telephone: (403) 650-7718

ITEM 9 **Date of Report:**

July 25, 2023

The foregoing accurately discloses the material change referred to in this report.

SCHEDULE "A"

(attached)