

JUGGERNAUT EXPLORATION LTD.

NOTICE OF 2017 ANNUAL GENERAL MEETING

The 2017 Annual General Meeting (the "Meeting") of the Shareholders of JUGGERNAUT EXPLORATION LTD. ("the Company" or "Juggernaut") will be held at 1010 – 1130 Pender Street West, Vancouver, British Columbia, at 11:45 a.m. (local Vancouver time) on December 22, 2017 for the following purposes:

1. to receive the audited financial statements of the Company for its financial year ended September 30, 2016, the Report of the Auditor on those statements, and the related Management Discussion & Analysis;
2. to elect directors of the Company for the ensuing year;
3. to appoint an auditor for the ensuing year and to authorize the Directors to fix the auditor's remuneration;
4. to consider, and if deemed appropriate, pass, with or without variation, an ordinary resolution approving and ratifying the Company's stock option plan for the ensuing year; and
5. to transact such other business as may properly be brought before the Meeting or any adjournment(s) or postponement(s) thereof.

The accompanying Management Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this notice.

The Company's board of directors has fixed 4:00 p.m. (Vancouver time) on November 17, 2017 as the record date for determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment(s) or postponement(s) thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Management Information Circular.

Registered shareholders (shareholders of record) who are unable to attend the Meeting in person and who wish to ensure that their shares are voted at the Meeting are requested to complete, sign, date and return the enclosed form of Proxy in accordance with the instructions set forth therein and in the accompanying Management Information Circular. A proxy will not be valid unless it is properly completed and be received by Computershare Trust Company of Canada, at 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1 by 11:45 a.m. (Vancouver time) or not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Meeting or any adjournment(s) or postponement(s) thereof. The chairman of the Meeting has the discretion to accept proxies received after that time.

DATED at Vancouver, British Columbia this 17th day of November, 2017.

BY ORDER OF THE BOARD

Daniel Stuart, President and Chief Executive Officer