

JUGGERNAUT EXPLORATION LTD.

NOTICE OF 2018 ANNUAL GENERAL MEETING

The 2018 Annual General Meeting (the "**Meeting**") of the Shareholders of JUGGERNAUT EXPLORATION LTD. (the "**Company**" or "**Juggernaut**") will be held at 1010 – 1130 West Pender Street, Vancouver, British Columbia, at 11:00 a.m. (local Vancouver time) on December 14, 2018 for the following purposes:

1. to receive the audited financial statements of the Company for its financial year ended September 30, 2017, the Report of the Auditor on those statements, and the related Management Discussion & Analysis;
2. to appoint an auditor for the ensuing year and to authorize the directors of the Company to fix the auditor's remuneration;
3. to elect the directors of the Company for the ensuing year;
4. to consider, and if deemed appropriate, to pass, with or without variation, an ordinary resolution approving and ratifying the Company's stock option plan for the ensuing year; and
5. to transact such other business as may properly be brought before the Meeting or any adjournment(s) or postponement(s) thereof.

The accompanying management information circular (the "**Circular**") provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this notice.

The board of directors of the Company has fixed 4:00 p.m. (Vancouver time) on November 9, 2018 as the record date (the "**Record Date**") for determination of shareholders entitled to receive notice of and to vote at the Meeting and at any adjournment(s) or postponement(s) thereof. Each registered shareholder as of the Record Date is entitled to such notice and to vote at the Meeting in the circumstances set out in the Circular.

Registered shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares are voted at the Meeting are requested to complete, sign, date and return the enclosed form of proxy in accordance with the instructions set forth therein and in the Circular. A proxy will not be valid unless it is properly completed and received by Computershare Trust Company of Canada, at 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1 not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Meeting or any adjournment(s) or postponement(s) thereof. The chairman of the Meeting has the discretion to accept proxies received after that time.

DATED at Vancouver, British Columbia this 9th day of November, 2018.

BY ORDER OF THE BOARD
Daniel Stuart, President and Chief Executive Officer