

**JUGGERNAUT EXPLORATION LTD.  
LETTER OF TRANSMITTAL**

**TO: COMPUTERSHARE TRUST COMPANY OF CANADA**

The undersigned hereby represents and warrants that the undersigned is the owner of the number of common shares (“**common shares**”) of Juggernaut Exploration Ltd. (“**Juggernaut**”) which shares are represented by the share certificate(s) described below and delivered herewith and the undersigned has good title to the shares represented by the said certificate(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such shares.

Certificate Number	Number of Shares	Registered in the Name of

The above-listed share certificates are hereby surrendered in exchange for certificates representing consolidated common shares of Juggernaut Exploration Ltd. (“Juggernaut”) on the basis of 10 old common share of Juggernaut for 1 post-consolidated share of Juggernaut. Juggernaut will not issue any fractional Common Shares as a result of the consolidation. Instead, all fractional shares equal or greater to one-half resulting from the consolidation will be rounded to the next whole number. Otherwise, the fractional share will be cancelled.

The undersigned authorizes and directs Computershare Trust Company of Canada to issue a Direct Registration (“DRS”) advice for Juggernaut to which the undersigned is entitled as indicated below and to mail such advice to the address indicated below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by Juggernaut. In the event that a DRS advice is not available, a Juggernaut stock certificate will be issued and mailed to the address indicated below.

Name <b>(please print)</b>			
Address			
City	Province	Postal Code	
Telephone (Office) (    )	(Home) (    )	Social Insurance Number	Tax Identification Number

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Shareholder

