

Form 51 – 102F3

Material Change Report

1. Name and Address of Company

Globex Mining Enterprises Inc.
89 Belsize Drive
Toronto, Ontario
M4S 1L3

2. Date of Material Change

July 19, 2019.

3. News Release

Globex Mining Enterprises Inc. (“**Globex**”) issued a press release with respect to the material change described below on July 19, 2019 via GlobeNewswire.

4. Summary of Material Change

Globex held a final closing of a private placement at which it issued 711,109 “flow-through” common shares at a price of \$0.45 per share to subscribers in Québec and 50,000 “flow-through” common shares at a price of \$0.40 per share to one subscriber outside Québec, for gross proceeds to Globex of \$340,000.

5. Full Description of Material Change

5.1. Full Description of Material Change

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Globex issued an aggregate of 1,377,775 “flow-through” common shares at a price of \$0.45 per share to subscribers in Québec and 1,550,000 “flow-through” common shares at a price of \$0.40 per share to subscribers outside Québec in the private placement for aggregate gross proceeds of approximately \$1,240,000.

As a result of the second closing, there are 54,247,852 common shares of Globex issued and outstanding. Under applicable securities legislation, the shares issued at the second closing are subject to a four-month hold period.

5.2. Disclosure for Restructuring Transactions

Not applicable.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

The executive officer who can answer questions regarding this report is Mr. Jack Stoch, President and Chief Executive Officer of Globex. Mr. Stoch's business telephone number is (819) 797-5242.

9. **Date of Report**

July 22, 2019.