

FOR IMMEDIATE RELEASE
January 30, 2026

CWV: TSX.V

Crown Point Announces Placement of US\$30.0 Million of Series IX Notes

TSX-V: CWV: Crown Point Energy Inc. ("**Crown Point**", the "**Company**" or "**we**") is pleased to announce that its wholly-owned Argentine subsidiary, Crown Point Energía S.A. ("**CPE**"), has issued a total of US\$30.0 million principal amount of Series IX secured fixed-rate notes ("**Series IX Notes**"), which are denominated in US\$ and payable in Pesos (the "**Offering**").

Payment for the Series IX Notes consisted of the following:

- US\$24,597,000 principal amount of Series IX Notes were issued for cash consideration, payable in Pesos.
- US\$5,403,000 principal amount of Series IX Notes were issued in exchange for the surrender and cancellation of US\$5,403,000 principal amount of Series V notes of the Company ("**Series V Notes**") at an exchange ratio of US\$100 principal amount of Series IX Notes for every US\$100 principal amount of Series V Notes.

The total principal amount of the Series IX Notes will be repaid in ten equal installments starting on October 30, 2026, and the last installment will be payable on January 30, 2029. The Series IX Notes accrue interest at a fixed rate of 10.75% per annum, payable every three months in arrears from the issue date. The Series IX Notes are guaranteed with a pledge on crude oil sales collections from the El Tordillo, Puesto Quiroga and La Tapera concessions.

The net proceeds from the Offering will be used for general corporate purposes and to make investments in the development of assets in Argentina.

The Offering was made pursuant to CPE's Negotiable Obligations Issuance Global Program for up to US\$300 million (or its equivalent in other currencies or units of value) established by CPE's base prospectus dated June 18, 2025, as amended on November 4, 2025 and supplemented by prospectus supplement dated January 23, 2026, copies of which can be found in Spanish on the Financial Information Highway on the CNV website (<https://www.argentina.gob.ar/cnv>), on the primary placements micro-website (MPMAE) of A3 Mercados S.A. ("**A3**"), and in the Bolsas y Mercados Argentinos S.A.'s and A3's daily electronic bulletin.

Following the closing of the Offering, CPE has the following notes outstanding: US\$1,780,058 principal amount of Series V Notes; US\$22,000,000 principal amount of Series VI Notes; US\$25,000,000 principal amount of Series VII Notes and US\$30,000,000 principal amount of Series IX Notes.

References to "US\$" are to United States dollars and references to "Pesos" are to Argentine pesos.

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About Crown Point

Crown Point is an international oil and gas exploration and development company headquartered in Buenos Aires, Argentina, incorporated in Alberta, Canada, trading on the TSX Venture Exchange and operating in Argentina. Crown Point's exploration and development activities are focused in four producing basins in Argentina, the Golfo San Jorge basin in the Provinces of Santa Cruz and Chubut, the Austral basin in the province of Tierra del Fuego, and the Neuquén and Cuyano basins in the province of Mendoza.

Forward-looking Information: This document contains forward-looking information. This information relates to future events and the Company's future performance. All information and statements contained herein that are not clearly historical in nature constitute forward-looking information. Such information represents the Company's internal projections, estimates, expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. This information involves known or unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Crown Point believes that the expectations reflected in this forward-looking information are reasonable; however, undue reliance should not be placed on this forward-looking information, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. This press release contains forward-looking information concerning, among other things, the anticipated use of proceeds of the Offering and certain elements of the Company's business strategy and focus. The reader is cautioned that such information, although considered reasonable by the Company, may prove to be incorrect. Actual results achieved during the forecast period will vary from the information provided in this document as a result of numerous known and unknown risks and uncertainties and other factors. A number of risks and other factors could cause actual results to differ materially from those expressed in the forward-looking information contained in this document including, but not limited to, the following: the risk that CPE determines to use the proceeds of the Offering for purposes other than as disclosed herein; and the risks and other factors described under "Business Risks and Uncertainties" in the Company's most recently filed management's discussion and analysis and under "Risk Factors" in the Company's most recently filed Annual Information Form, which are available for viewing on SEDAR+ at www.sedarplus.ca. With respect to forward-looking information contained in this document, the Company has made assumptions regarding various matters, including how the proceeds of the Offering will be used. Management of Crown Point has included the forward-looking information included in this document in order to provide investors with a more complete perspective on the Company's future operations. Readers are cautioned that this information may not be appropriate for other purposes. Readers are cautioned that the foregoing lists of factors are not exhaustive. The forward-looking information contained in this document are expressly qualified by this cautionary statement. The forward-looking information contained herein is made as of the date of this document and the Company disclaims any intent or obligation to update publicly any such forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable Canadian securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.