

PRESS RELEASE
FOR IMMEDIATE RELEASE

Kirill Klip Files Early Warning Report Related to Securities of TNR Gold Corp.

VANCOUVER, Canada (June 23, 2020) – Kirill Klip announces that on June 22, 2020, he acquired ownership and control over 3,400,000 common shares (the “**Shares**”) and 3,400,000 share purchase warrants (the “**Warrants**”) of TNR Gold Corp. (“**TNR**”) pursuant to a non-brokered private placement of units acquired directly from TNR. Each unit was purchased at \$0.03 for an aggregate purchase price of \$102,000. The Warrants are exercisable into Shares at \$0.05 per Share for five years from the date of issue. The Shares of TNR are listed on the TSX Venture Exchange under the trading symbol TNR.

As a result of the foregoing, Kirill Klip now owns and has direction or control over a total of 33,678,000 Shares of TNR, representing 19.79% of TNR’s issued and outstanding shares on a non-diluted basis.

Mr. Klip also holds an aggregate of 6,050,000 incentive stock options of TNR, exercisable into 6,050,000 Shares, representing approximately 45.15% of the total TNR outstanding stock options.

Mr. Klip also holds 4,270,000 Warrants of TNR, representing approximately 21.0% of TNR’s issued and outstanding Warrants.

Prior to the acquisition of the Shares, Kirill Klip held or had control or direction over 30,278,000 Shares, representing approximately 18.18% of the then issued and outstanding Shares of TNR on a non-diluted basis and 870,000 Warrants, representing 5.14% of the then issued and outstanding Warrants on a non-diluted basis.

The securities acquired will be held for investment purposes. Kirill Klip may from time to time, depending on market conditions and other factors, acquire additional securities of TNR, or continue to hold or dispose of some or all of the securities of TNR in the open market, by private agreement or otherwise. TNR obtained shareholder approval, in accordance with TSX Venture Exchange policies, for Mr. Klip’s possible control position at its annual general and special meeting of shareholders held on January 28, 2020.

This press release is issued pursuant to National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report (the “**Report**”) dated June 23, 2020., which contains additional information with respect to the foregoing matters. A copy of the Report can be found under TNR’s profile on the System for Electronic Document Analysis and Review (“SEDAR”) at www.SEDAR.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information or to obtain a copy of the Report, please contact:

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