

**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**

**Kirill Klip Files Early Warning Report Related to Securities of TNR Gold Corp.**

**VANCOUVER, Canada (December 29, 2022)** – Kirill Klip announces that on December 28, 2022, he disposed of ownership over a total of 3,000,000 common shares (the “**Shares**”) of TNR Gold Corp. (“**TNR**”) through private transactions in the public market. Each Share was sold at \$0.05 for an aggregate sales price of \$150,000. The Shares of TNR are listed on the TSX Venture Exchange under the trading symbol TNR.

As a result of the foregoing, Kirill Klip now owns and has direction or control over a total of 27,583,000 Shares of TNR, representing 14.44% of TNR’s issued and outstanding Shares on a non-diluted basis.

Mr. Klip holds an aggregate of 9,500,000 stock options of TNR, exercisable into 9,500,000 Shares, representing approximately 4.97% of the total TNR outstanding Shares. Mr. Klip also holds 4,835,000 share purchase warrants of TNR, exercisable into 4,835,000 Shares, representing approximately 2.53% of TNR’s issued and outstanding Shares. On a diluted basis, Mr. Klip now holds 40,918,000 Shares, representing 20.42% of TNR’s issued and outstanding Shares.

Prior to the disposition of the Shares, Kirill Klip held or had control or direction over 30,583,000 Shares, representing approximately 16.01% of the then issued and outstanding Shares of TNR on a non-diluted basis and 5,335,000 Warrants, representing 2.79% of the then issued and outstanding Warrants on a non-diluted basis, and 9,100,000 stock options of TNR, exercisable into 9,100,000 Shares, representing approximately 4.77% of TNR’s outstanding Shares.

The securities were sold for business purposes and to provide funds for potential TNR investment purposes. Kirill Klip may from time to time, depending on market conditions and other factors, acquire additional securities of TNR, or continue to hold or dispose of some or all of the securities of TNR in the open market, by private agreement or otherwise. TNR obtained shareholder approval, in accordance with TSX Venture Exchange policies, for Mr. Klip’s possible control position at its annual general and special meeting of shareholders held on January 28, 2020.

This press release is issued pursuant to National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report (the “**Report**”) dated December 29, 2022, which contains additional information with respect to the foregoing matters. A copy of the Report can be found under TNR’s profile on the System for Electronic Document Analysis and Review (“SEDAR”) at [www.SEDAR.com](http://www.SEDAR.com).

For more information or to obtain a copy of the Report, please contact:

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