



blackheath
RESOURCES INC

NEWS RELEASE

BLACKHEATH TO CONSOLIDATE ITS COMMON SHARES

VANCOUVER, BRITISH COLUMBIA – December 5, 2019 - Blackheath Resources Inc. (TSX.V: BHR, Frankfurt: 04B) (the "**Company**") announces that effective at the opening of markets on December 9, 2019, the Company has consolidated its outstanding common shares (the "**Shares**") on the basis of one (1) post-consolidated Share for every ten (10) pre-consolidated Shares held (the "**Consolidation**"). The new CUSIP number will be 09238D205 and the new ISIN number will be CA09238D2059. The Company's name and stock symbol will remain unchanged following the Consolidation.

The Consolidation was approved by the Board of Directors of the Company (the "**Board**") effective October 24, 2019. No fractional Shares will be issued under the Consolidation. All fractional Shares equal or greater to one-half resulting from the Consolidation will be rounded to the next whole number, and all fractional Shares comprising less than one-half of one whole Share will be cancelled. The Company currently has 51,936,175 Shares issued and outstanding and, immediately following the Consolidation, will have approximately 5,193,617 Shares issued and outstanding.

Letters of transmittal with respect to the Consolidation will be mailed shortly to all registered shareholders of the Company (the "**Shareholders**"). All Shareholders who submit a duly completed letter of transmittal, along with their respective share certificate(s) representing the pre-consolidated Shares to the Company's transfer agent, Computershare Investor Services Inc., will receive a certificate representing the post-consolidated Shares.

The Board believes that the Consolidation is in the best interest of its shareholders as the Board anticipates that it will provide the Company with greater flexibility to arrange possible new ventures and required financing.

For further information please contact Investor Relations, at info@blackheathresources.com

ON BEHALF OF THE BOARD

Alexander Langer, President & CEO

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