

**FORM 45-102F1**

**Notice of Intention to Distribute Securities under Section 2.8 of**

**NI 45-102 *Resale of Securities***

**Reporting issuer**

1. Name of reporting issuer: Search Minerals Inc.

**Selling security holder**

2. Your name: InCoR Holdings Limited
3. The offices or positions you hold in the reporting issuer: Control Person
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?  
No
5. Number and class of securities of the reporting issuer you beneficially own:  
96,841,405 Common Shares  
41,913,946 Warrants (Common Shares)

**Distribution**

6. Number and class of securities you propose to sell: up to 13,000,000 Common Shares
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. Privately and/or through the TSX Venture Exchange.

**Warning**

**It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.**

**Certificate**

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: June 27, 2022

InCoR Holdings Limited

(s) George Molyviatis

Chairman

Your signature (or if a company, the signature of your authorized signatory)

George Molyviatis

Name of your authorized signatory