

VISIBLE GOLD MINES INC.

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS JANUARY 27, 2022

TAKE NOTICE that an Annual and Special Meeting (the “**Meeting**”) of the holders of common shares (the “**Shareholders**”) of Visible Gold Mines Inc. (the “**Corporation**”) will be held on January 27, 2022 at 11:00 a.m. (eastern time) exclusively in virtual format via live webcast online for the purposes indicated below:

1. Receive and consider the financial statements of the Corporation for the fiscal year ended July 31, 2021 and the auditors’ report thereon;
2. Elect directors;
3. Appoint auditors and authorize the directors to fix their remuneration;
4. Consider, and if deemed advisable to adopt, a resolution annexed as Schedule B to the Management Information Circular, ratifying and confirming the 2007 Stock Option Plan of the Corporation; and
5. Transact such other business as may properly be brought before the Meeting.

In order to comply with government decrees related to the COVID-19 pandemic, and to mitigate risks to the health and safety of our Shareholders and employees, the Meeting will be conducted exclusively in virtual format via live webcast online, unless the Corporation advises otherwise by way of press release and on its website ([https:// www.visiblegoldmines.com](https://www.visiblegoldmines.com)). Shareholders will not be able to attend the Meeting in person. Shareholders will be able to participate and vote at the Meeting online regardless of their geographic location by registering at the following link: <https://bit.ly/3Fypf5j>

As the vast majority of Shareholders typically vote by proxy in advance of the Corporation’s Shareholders’ meetings, you are encouraged to vote by proxy ahead of the Meeting.

To access the Meeting, follow the instructions below:

Step 1: Log in online at: <https://bit.ly/3Fypf5j>

Step 2: Complete the registration form to register for the Meeting.

Step 3: After registering, you will receive a confirmation email sent to the email address you provided in the registration form with access instructions for the day of the Meeting. This confirmation email with access instructions will also be sent out the day prior to the Meeting.

The Corporation recommends that you log in by 10:45 a.m. (eastern time) on January 27, 2022. It is important to ensure you are connected to the internet at all times in order to vote when balloting commences. You are responsible for ensuring internet connectivity for the duration of the Meeting.

Similar to an in-person meeting, registered Shareholders and duly-appointed proxyholders will be able to attend the virtual Meeting, participate, submit questions online and vote virtually, all in real time, provided they are connected to the internet and comply with all of the requirements set out in the accompanying Circular. Registered Shareholders who are unable to attend the virtual Meeting are requested to complete, sign and date the accompanying proxy form in accordance with the instructions provided therein and in the Circular and deliver it to Computershare Investor Services Inc. (i) by mail or hand delivery to Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, or (ii) by facsimile to 416-263-9524 or 1-866-249-7775. A shareholder may also vote using the Internet at www.investorvote.com or by telephone at 1-866-732-8683. In order to be valid and acted upon at the virtual Meeting, the form of proxy must be received no later than 5:00 p.m. (eastern time) on January 25, 2022 or be deposited with the Secretary of the Corporation before the commencement of the Meeting or any adjournment thereof. In order for non-registered (or beneficial) Shareholders to attend the virtual Meeting, participate, submit questions online and vote virtually, they must duly appoint themselves as proxyholders. Non-registered (or beneficial) Shareholders who have not duly appointed themselves as proxyholders will not be able to attend the online virtual Meeting and will not be able to participate, submit questions or vote at the virtual Meeting.

A registered Shareholder or a shareholder who do not hold shares of the Corporation in its own name (a “**Beneficial Shareholder**”) who desires to appoint a person other than those identified on the form of proxy or voting instruction form to represent him, her or it at the online Meeting, or any adjournment thereof, may do so by inserting such person’s name in the blank space provided in the form of proxy or voting instruction form and following the instructions for submitting such form of proxy or voting instruction form. This must be completed prior to registering such proxyholder, which is an additional step to be completed once you have submitted your form of proxy or voting instruction form. If you wish that a person other than the nominees identified on the form of proxy or voting instruction form attend and participate at the online Meeting as your proxy and vote your common shares, including if you are a Beneficial Shareholder and wish to appoint yourself as a proxyholder to attend, participate and vote at the virtual Meeting, you MUST register such proxyholder after having submitted your form of proxy or voting instruction form identifying such proxyholder. Failure to register the proxyholder will result in the proxyholder not receiving a four-digit Username to attend, participate and vote at the Meeting. Without a Username, proxyholder will not be able to register in order to participate, submit questions online and vote virtually at the Meeting. To register a proxyholder, shareholders MUST visit <http://www.computershare.com/VisibleGoldMines> and provide Computershare Investor Services Inc. with their proxyholder’s contact information, so that Computershare may provide the proxyholder with a four-digit Username via email. The Username will be required for proxyholders to register for the Meeting in accordance with the steps 1 to 3 above and attend and vote at the Meeting which will be held through a live audio webcast.

Only persons registered as shareholders on the records of the Corporation as of the close of business on December 23, 2021 (the “**Record Date**”), are entitled to receive notice of, and to vote or act at, the virtual Meeting or any adjournment(s) or postponement(s). No person who becomes a shareholder after the Record Date will be entitled to vote or act at the Meeting or any adjournment thereof.

As a Shareholder of the Corporation, it is very important that you read the accompanying Circular and other Meeting materials carefully. The Circular and the other Meeting materials contain important information with respect to voting your common shares and attending and participating at the online Meeting.

DATED at Rouyn-Noranda, Québec
December 23, 2021

BY ORDER OF THE BOARD OF DIRECTORS

(signed) Martin Dallaire
President and Chief Executive Officer