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TSX-V: SNG

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SILVER RANGE RESOURCES EXTENDS THE CLOSING OF THE FINAL TRANCHE OF PRIVATE PLACEMENT

December 7, 2023 – Vancouver, B.C. – Silver Range Resources Ltd. [TSX-V:SNG] (“Silver Range”) announces that in regard to the placement originally announced August 30, 2023 it has been advised by the TSX Venture Exchange that the Exchange has no objection to Silver Range closing the final tranche of the private placement on or before January 12, 2024. An initial tranche of 825,000 units (\$82,500) closed on October 10, 2023 and the financing remains open. Silver Range is offering up to an additional 5,175,000 units at a price of \$0.10 per unit, with each unit consisting of one common share and one non-transferable share purchase warrant. Each warrant will entitle the holder to purchase one additional common share at a price of \$0.15 for two years from closing, provided that in the event the closing market price of Silver Range’s shares is equal to or greater than \$0.20 for a period of 10 consecutive trading days subsequent to the expiry of the statutory hold period, Silver Range will have the right to provide all warrant holders with notice that the expiry date for the warrants has been shortened to 30 calendar days from the giving of such notice. The proceeds from the final tranche will be used to finance further exploration in the southwestern United States and for working capital purposes.

About Silver Range Resources Ltd.

Silver Range is a precious metals prospect generator working in Nevada, Arizona and Northern Canada. It has assembled a portfolio of 44 properties, 14 of which are currently optioned to others. Four other projects have been converted to royalty interests. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals targets in its portfolio.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

“Mike Power”

President and CEO

For further information concerning the private placement, Silver Range or its exploration projects please contact:

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This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.