

INVESQUE INC.

REDEMPTION NOTICE

9.75% UNSECURED SUBORDINATED DEBENTURES

CUSIP: 46136UAC7

TO: Holders of 9.75% Unsecured Subordinated Debentures due December 30, 2027 (the “**Debentures**”) of INVESQUE INC. (the “**Company**”)

Note: All capitalized terms used herein have the meaning attributed thereto in the Indenture mentioned below, unless otherwise indicated.

Notice is hereby given pursuant to Section 4.3 of the Trust Indenture (the “**Indenture**”) dated December 30, 2024 between the Company and Computershare Trust Company of Canada (the “**Debenture Trustee**”), that the entire aggregate principal amount of \$27,300,000 of Debentures outstanding will be redeemed as of January 23, 2026, (the “**Redemption Date**”), upon payment of a redemption amount of \$1,005.95833333 per \$1,000 principal amount of Debentures accounting for accrued and unpaid interest up to but excluding the Redemption Date (the “**Total Redemption Price**”). All dollar amounts expressed in this Form or Redemption Notice are in lawful money of the United States and all payments required to be made hereunder will be made in United States dollars.

The Total Redemption Price will be payable upon presentation and surrender of the Debentures called for redemption at the following corporate trust office:

Computershare Trust Company of Canada
320 Bay St., 14th Floor
Toronto, Ontario
M5H 4A6

Attention: Manager, Corporate Trust

The interest upon the principal amount of Debentures called for redemption will cease to be payable from and after the Redemption Date, unless payment of the Total Redemption Price will not be made on presentation for surrender of such Debentures at the above-mentioned corporate trust office on or after the Redemption Date or prior to the setting aside of the Total Redemption Price pursuant to the Indenture.

In this connection, upon presentation and surrender of the Debentures for payment on the Redemption Date, the Company will, on the Redemption Date, make the delivery to the Debenture Trustee, at the above-mentioned corporate trust office, by wire transfer of immediately available funds, for delivery to and on account of the holders, cash representing the Total Redemption Price. Please note that funding to the Debenture Trustee by the Company will occur one Business Day prior to 10:00 a.m. Toronto time.

In accordance with Section 3.7(a)(ii) of the Indenture, neither the Company nor the Debenture Trustee nor any registrar is required to make transfers or exchanges of any Debentures on the Redemption Date or during the preceding Business Day.

December 24, 2025

INVESQUE INC.

Per: (signed) "*Adlai Chester*"

Name: Adlai Chester

Title: Chief Executive Officer

I/We have the authority to bind the corporation