



SILVER ELEPHANT MINING CORP.

ANNUAL GENERAL AND SPECIAL MEETING OF THE SHAREHOLDERS OF SILVER ELEPHANT MINING CORP. (THE “COMPANY”)

Held on December 22, 2021

REPORT OF VOTING RESULTS

National Instrument 51-102 - Continuous Disclosure Obligations (Section 11.3)

Common Shares represented at the Meeting:	30,168,028
Total issued and outstanding Common Shares as at Record Date:	228,395,400
Percentage of issued and outstanding Common Shares represented:	13.21%

MATTERS VOTED UPON	VOTING RESULTS ⁽¹⁾		
	Votes in Favour	Votes Against	Abstained or Non Voted
1. Approval of a special resolution regarding an arrangement under section 288 of the Business Corporations Act (British Columbia), as more particularly set forth in the management information circular for the Meeting (the “Circular”)	29,999,276 (99.44%)	168,752 (0.56%)	0
2. Approval of an ordinary resolution approving the incentive plan for SpinCo 1, as more particularly set forth in the Circular.	29,423,670 (97.53%)	744,358 (2.47%)	0
3. Approval of an ordinary resolution approving the incentive plan for SpinCo 2, as more particularly set forth in the Circular.	29,694,747 (98.43%)	473,281 (1.57%)	0
4. Approval of an ordinary resolution approving the incentive plan for SpinCo 3, as more particularly set forth in the Circular.	29,417,669 (97.51%)	750,359 (2.49%)	0
5. Approval of an ordinary resolution of disinterested shareholders approving the SpinCo 1 Financing, as more particularly set forth in the circular	24,973,370 (82.78%)	461,858 (1.53%)	4,732,800 (15.69%)

Notes

1. A total of 150 shareholders were present in person or by proxy representing 30,168,028 shares at the Meeting;
2. 4,732,800 votes held by interested shareholders were excluded on the resolution.

Date: December 23, 2021

Vancouver, British Columbia

/s/ “Irina Plavutska”

Irina Plavutska,
Chief Financial Officer