



**ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF
SILVER ELEPHANT MINING CORP. (THE “COMPANY”)**

Held on August 11, 2022

REPORT OF VOTING RESULTS

National Instrument 51-102 - Continuous Disclosure Obligations (Section 11.3)

In accordance with Section 11.3 of National Instrument 51-102, Continuous Disclosure Obligations, the following is a report of the matters voted on at the Company’s Annual General Meeting of Shareholders held on August 11, 2022:

| MATTERS VOTED UPON | VOTING RESULTS ⁽¹⁾ | | |
|---|-------------------------------|---------------|------------------------|
| | Votes in Favour | Votes Against | Abstained or Non Voted |
| 1. The number of directors was fixed at four | 1,687,356 (99.55%) | 7,614 (0.45%) | 177,649 |
| 2. Election of Directors | | | |
| John Lee | 1,681,378 (99.2%) | 0 | 191,241 (0.8%) |
| Greg Hall | 1,680,839 (99.17%) | 0 | 191,780 (0.83%) |
| Masateru Igata | 1,683,242 (99.31%) | 0 | 189,377 (0.69%) |
| Marc Leduc | 1,685,959 (98.8%) | 0 | 186,660 (0.53%) |
| 3. Davidson & Company LLP, Chartered Accountants, was re-appointed as the auditors of the Company and directors were authorized to set their remuneration. | 1,850,153 (98.8%) | 0 | 22,466 (1.2%) |

Notes

- | | | |
|----|---|------------|
| 1. | Common Shares represented at the Meeting: | 1,890,056 |
| 2. | Total issued and outstanding Common Shares as at Record Date: | 25,589,139 |
| 3. | Percentage of issued and outstanding Common Shares represented: | 7.39% |
| 4. | 87 shareholders were present in person or by proxy at the Meeting | |

Date: August 11, 2022

Vancouver, British Columbia

/s/ “Nadia Traversa”

Nadia Traversa,
Corporate Secretary