



ELECTRUM DISCOVERY CORP.

**NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS
ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON
AUGUST 8, 2024**

You are receiving this notification as Electrum Discovery Corp. (the “**Company**”) has decided to use the notice and access model for the delivery of the Company’s management information circular (the “**Information Circular**”) to its shareholders in respect of its Annual General Meeting of shareholders to be held on August 8, 2024 (the “**Meeting**”). Under notice and access, instead of receiving paper copies of the Information Circular, shareholders are receiving this notice with information on how they may access the Information Circular electronically. However, together with this notification, shareholders continue to receive a proxy or voting instruction form, as applicable, enabling them to vote at the Meeting. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and the Company’s carbon footprint and it should also reduce the Company’s printing and mailing costs.

MEETING DATE AND LOCATION:

Date: Thursday, August 8, 2024
Time: 10:00 a.m. (Vancouver time)
Location: Suite 2300, 550 Burrard Street, Vancouver, British Columbia, Canada V6C 2B5.

Shareholders are strongly encouraged to vote on the matters before the Meeting by proxy rather attend the Meeting in person.

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

- 1. ELECTION OF DIRECTORS:** To fix the number of directors at five and to elect five directors. **Please refer to the sub-section in the Information Circular under the heading “ELECTION OF DIRECTORS”.**
- 2. APPOINTMENT OF AUDITORS:** To appoint Smythe LLP, Chartered Professional Accountants, as auditors for the ensuing year and to authorize the Board of Directors to fix the auditors’ remuneration. **Please refer to the sub-section in the Information Circular under the heading “APPOINTMENT OF AUDITORS”.**
- 3. STOCK OPTION PLAN.** To pass an ordinary resolution (the “**Option Plan Resolution**”), approving the Company’s rolling stock option plan (“**Option Plan**”) and reserving for the grant of options of up to 10% of the issued and outstanding shares of the Company at the time of any stock option grant. **Please refer to the sub-section in the Information Circular under the heading “PARTICULARS OF MATTERS TO BE ACTED UPON - Approval of Option Plan”.**
- 4. EQUITY INCENTIVE COMPENSATION PLAN.** To pass an ordinary resolution (the “**Equity Plan Resolution**”) approving an equity incentive compensation plan (the “**Equity Plan**”) permitting the grant of restricted share units, performance share units and deferred share units. **Please refer to the sub-section in the Information Circular under the heading “PARTICULARS OF MATTERS TO BE ACTED UPON - Approval of Equity Plan”.**
- 5. OTHER BUSINESS:** To transact such other business as may properly come before the Meeting or any adjournment or adjournments thereof. **Please refer to the sub-section in the Information Circular under the heading “VOTING OF PROXIES”.**

SHAREHOLDERS ARE REMINDED TO REVIEW THE INFORMATION CIRCULAR PRIOR TO VOTING.

WEBSITES WHERE THE INFORMATION CIRCULAR IS POSTED

The Information Circular can be viewed online under the Company's profile at www.sedarplus.ca or at the Company's website at <https://www.electrumdiscovery.com/agm-documents>.

HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR

Shareholders may request paper copies of the Information Circular be sent to them by postal delivery at no cost to them. Requests may be made up to one year from the date the Information Circular was filed on SEDAR+.

Shareholders who wish to receive paper copies of the Information Circular may request copies by contacting our transfer agent, Computershare Investor Services Inc. ("Computershare"), by phone at 1-800-564-6253 (or, for holders outside of North America, 1-514-982-7555) or by email at service@computershare.com.

Requests for paper copies must be received at least by July 26, 2024 in order to receive the Information Circular in advance of the proxy deposit date and Meeting. The Information Circular will be sent to such Shareholders within three business days of their request if such requests are made before the Meeting. Those Non-Registered Shareholders holding shares of the Company beneficially through an intermediary with existing instructions on their account to receive a paper copy of meeting materials will receive a paper copy of the Information Circular with this notification. Shareholders are able to request to receive copies of the Company's annual and/or interim financial statements and relevant management's discussion and analysis on the accompanying return card.

VOTING BY PROXY

Proxies submitted must be received by 10:00 a.m. (Vancouver time), on August 6, 2024.

Registered Shareholders

Registered shareholders will still receive a proxy form enabling them to vote at the Meeting. Such proxy will not be valid unless completed, dated and signed form of proxy is received by Computershare Trust Company, 100 University Avenue, 8 th Floor, Toronto, ON M5J 2Y1, not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time for holding the Meeting or any adjournment thereof, or is delivered to the Chair of the Meeting prior to commencement of the Meeting or any adjournment thereof. Non-Registered Shareholders.

Beneficial (or Non-Registered) Shareholders are asked to return their voting instructions using the methods set out on their voting instruction form or business reply envelope, at least one business day in advance of the proxy deposit date noted on your voting instruction form.

Shareholders with questions about notice and access can contact Computershare Investor Services Inc., by phone at 1-800-564-6253 (toll-free) or by email at service@computershare.com.

DATED at London, United Kingdom, this 19th day of June, 2024.

BY ORDER OF THE BOARD

(signed) "Elena Clarici"

Dr. Elena Clarici

President, Chief Executive Officer and Director