

**FORM 51-102F3  
MATERIAL CHANGE REPORT  
UNDER NATIONAL INSTRUMENT 51-102**

**Item 1 Name and Address of Company**

Kenadyr Metals Corp. (“Kenadyr” or the “Company”)  
1430, 800 West Pender Street  
Vancouver, BC V6C 2V6

**Item 2 Date of Material Change**

August 10, 2021

**Item 3 News Release**

A news release concerning the material changes described herein was disseminated and subsequently SEDAR filed on August 6, 2021.

**Item 4 Summary of Material Change**

The Company announced the effective date of the consolidation of its common shares and change of name from “Kenadyr Mining (Holdings) Corp.” to “Kenadyr Metals Corp.”, previously announced in the Company’s news release dated on July 22, 2021.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announced that effective on Tuesday, August 10, 2021, it will implement the previously announced share consolidation of its common shares on a ten (10) for one (1) basis (the “Share Consolidation”) and will change its name from “Kenadyr Mining (Holdings) Corp.” to “Kenadyr Metals Corp.” (the “Name Change”). The Company has received approval of the Name Change and Share Consolidation from the TSX Venture Exchange (the “TSXV”).

Following the Name Change and Share Consolidation, the common shares are scheduled to begin trading on a post-consolidation basis at market open on August 10, 2021 under the stock symbol “KEN”. The new CUSIP number will be 48850D101 and the new ISIN number will be CA48850D1015. Following the Share Consolidation, the Company will have approximately 11,803,955 common shares issued and outstanding.

A letter of transmittal will be sent by mail to registered shareholders advising that the Share Consolidation and Name Change have taken effect. The letter of transmittal will contain instructions on how registered shareholders can exchange their share certificates or DRS statements evidencing their pre-consolidated common shares for new share certificates or new DRS statements representing the number of post-consolidated common shares to which they are

entitled. No action is required by non-registered shareholders (shareholders who hold their shares through an intermediary) to effect the Share Consolidation and Name Change.

No fractional common shares will be issued upon the Share Consolidation. In the event a holder of common shares would otherwise be entitled to receive a fractional common share in connection with the Share Consolidation, the number of common shares to be received by such shareholder will be rounded down to the next whole number if that fractional common share is less than one half (1/2) of a common share, and will be rounded up to the next whole number of common shares if that fractional common share is equal to or greater than one half (1/2) of a common share.

The exercise or conversion price of, and the number of common shares issuable under, any convertible securities of the Company will be proportionately adjusted upon the completion of the Share Consolidation..

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Tim McCutcheon, Chief Executive Officer

Phone: (604) 638 3311

Email: info@kenadyr.com

**Item 9 Date of Report**

August 10, 2021