

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Freeman Gold Corp. (the “Company”)
Suite 1570, 505 Burrard Street
Vancouver, British Columbia
Canada V7X 1M5

Item 2: Date of Material Change

December 16, 2020

Item 3: News Release

News release announcing the material change was disseminated on December 16, 2020, through Canada NewsWire and a copy was subsequently filed on SEDAR.

Item 4: Summary of Material Change

Will Randall, President and CEO of the Company, provided an update for the Company’s 100% owned Lemhi gold project located in Idaho, USA, where two diamond drill rigs have completed 35 cored drill holes totaling 7,149 m.

Item 5: Full Description of Material Change

Please see the news release attached as Schedule “A” for a full description of the material change.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

For further information, please contact William Randall, President and Chief Executive Officer of the Company, at 604-687-7130.

Item 9: Date of Report

December 22, 2020



Schedule "A"

FREEMAN CONFIRMS AND EXPANDS HISTORICAL GOLD MINERALIZATION, COMPLETES 7,000 METRES OF DIAMOND DRILLING AT LEMHI

- **Expanded drill program consisting of 7,149m of core drilling completed over 35 drill holes**
- **Visible gold observed in 17 of the 26 logged holes to date**
- **All holes have intersected mineralization and geology consistent with Freeman's geological model and understanding.**

CANADIAN SECURITIES EXCHANGE: FMAN

FOR IMMEDIATE RELEASE

SALMON, IDAHO– December 16, 2020 – Freeman Gold Corp. (CSE:FMAN) (FSE:3WU) ("**Freeman**" or the "**Company**") Will Randall, President and CEO, is pleased to provide an update for its 100% owned Lemhi gold project, located in Idaho, USA ("**Lemhi**" or "**Project**").

Two diamond drill rigs completed 35 cored drill holes totaling 7,149 m (please refer to Table 1 for further details). The drilling campaign confirmed the presence of numerous structurally controlled stacked, flat lying gold mineralized horizons initially identified by 70,196 meters of historical drilling conducted between 1984 and 2012. Detailed geological logging of the new core has also identified mineralized zones of varying thicknesses, ranging from 10 to over 100 metres similar to that found in previous historic drilling and drill sections. Core samples have been sent to ALS Minerals Division, Vancouver, BC, and results are expected in the next 4 to 8 weeks. To date, 1,805 drill core and rock grab samples and 358 soil samples have arrived at ALS Minerals Division, Vancouver, BC. ALS is currently quoting turn-around times exceeding 60 days for analytical services. An additional 275 soil samples were sent to SGS Canada Inc., Burnaby, BC.

Will Randall, President & CEO, commented, "During the execution of our first 5,000 metre twin and infill diamond drill program it became clear that historically defined zones have greater continuity than expected. As a result, we extended our Phase 1 diamond drill campaign to include additional infill and step out holes designed to test zones beyond historical limits. We are extremely pleased with this initial drill program, both the execution in challenging times as well as the extent and thickness of the flat lying mineralized structures. We have successfully confirmed and extended the presence of these stacked mineralized structures over a 600 x 700 metre area from surface down to over 260 metres deep. We look forward to updating shareholders as assay results become available."

Table 1 – Collar data for completed Phase 1 diamond drill holes with commentary

Drill Hole Number	Year	Location Easting/Northing (NAD83)		Depth m	Azi	Dip	Additional Comments**
FG20-001C	2020	500212	429994	247	277	-75	Visible gold within mineralized zone
FG20-002C	2020	500212	429994	242	0	-90	Visible gold within mineralized zone
FG20-003C	2020	500348	429947	185	0	-90	Visible gold within mineralized zone
FG20-004C	2020	500237	429949	223	298	-75	Visible gold within mineralized zone
FG20-005C	2020	500405	429950	210	0	-90	
FG20-006C	2020	500266	429969	213	267	-75	Visible gold in multiple places within mineralized zone
FG20-007C	2020	500340	429974	182	0	-90	Visible gold within mineralized zone
FG20-008C	2020	500266	429951	184	0	-90	Visible gold within mineralized zone
FG20-009C	2020	500500	429926	197	0	-90	
FG20-010C	2020	500276	429899	173	0	-90	Visible gold within mineralized zone
FG20-011C	2020	500245	429877	173	0	-90	
FG20-012C	2020	500456	429832	264	0	-90	Visible gold within mineralized zone
FG20-013C	2020	500227	429831	184	0	-90	Visible gold within mineralized zone
FG20-014C	2020	500566	429878	286	0	-90	Deepest hole drilled to date at Lemhi. Up to 50% sulphides below the intrusion. Furthest hole east with significant mineralized zone.
FG20-015C	2020	500248	430000	201	0	-90	
FG20-016C	2020	500340	430001	164	0	-90	
FG20-017C	2020	500195	430027	203	270	-75	Visible gold in multiple zones
FG20-018C	2020	500269	429780	178	0	-90	
FG20-019C	2020	500037	430003	170	0	-90	Visible gold within mineralized zone
FG20-020C	2020	500168	429652	201	0	-90	
FG20-021C	2020	499949	429820	170	0	-90	
FG20-022C	2020	500101	429597	223	0	-90	Visible gold within mineralized zone
FG20-023C	2020	500045	429726	212	0	-90	Visible gold within mineralized zone
FG20-024C	2020	500092	429577	222	0	-90	Visible gold within mineralized zone
FG20-025C	2020	500071	429875	238	0	-90	
FG20-026C	2020	500108	429550	227	0	-90	Visible gold in multiple places within mineralized zone
FG20-027C	2020	500092	429746	235	0	-90	
FG20-028C	2020	499909	429375	197	0	-90	
FG20-029C	2020	500134	429852	249	0	-90	
FG20-030C	2020	500130	429847	214	0	-90	
FG20-031C	2020	500236	429803	228	0	-90	
FG20-032C	2020	500187	429995	70	0	-90	Lost Hole – Had to re-collar
FG20-033C	2020	500195	430027	199	0	-90	
FG20-034C	2020	500269	429780	182	0	-90	
FG20-035C	2020	500037	430003	199	0	-90	PQ Hole for Metallurgical Test work

**Core photos and drill sections can be found at www.freemangoldcorp.com

All drill core, rock and soil samples are sent to ALS Minerals Division, Vancouver, BC, an independent and fully accredited laboratory in Canada for analysis for gold by Fire Assay and multi-element Induction Coupled Plasma Spectroscopy. Freeman has a regimented Quality Assurance, Quality Control program where at least 10% duplicates, blanks and standards are inserted into each sample shipment. Additionally, select soil samples were sent to SGS Canada Inc.

The technical content of this release has been reviewed and approved by Dean Besserer, P. Geo., VP Exploration of the Company, and a Qualified Person as defined by National Instrument 43-101 (“**NI 43-101**”).

About the Company

Freeman Gold Corp. is a mineral exploration company focused on the development of its 100% owned Lemhi Gold property (the “**Lemhi Project**”). The Lemhi Project comprises 30 square kilometres of highly prospective land. The mineralization at the Lemhi Project consists of shallow, near surface primarily oxide gold mineralization that has seen over 355 drill holes but remains open at depth and along strike. The Company is working towards de-risking the asset and producing a maiden NI 43-101 compliant resource estimate as a result of both brownfield and greenfield exploration.

On Behalf of the Company
William Randall
President & CEO

For further information, please visit the Company’s website at www.freemangoldcorp.com or contact Mr. Ken Cotiamco at 604-687-7130 or by email at: ken@freemangoldcorp.com

Forward Looking Statements: This press release contains “forward-looking information or statements” within the meaning of Canadian securities laws, which may include, but are not limited to statements relating to its future business plans. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ from those in the forward-looking statements. Such forward-looking information reflects the Company’s views with respect to future events and is subject to risks, uncertainties and assumptions. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

Neither Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.