



Kenadyr Announces Share Consolidation

VANCOUVER, BC – December 10, 2024 - Kenadyr Metals Corp. (TSX-V: KEN.H; OTC-MKTS: KNDYF; FRA: KMO) (the “**Company**” or “**Kenadyr**”) announces that the Company intends to consolidate the common shares in the capital of the Company (the “**Common Shares**”) on the basis of six (6) pre-consolidation Common Shares for every one (1) post-consolidation Common Share (the “**Consolidation**”).

The Company currently has 11,803,955 Common Shares issued and outstanding, and following the Consolidation, the Company will have approximately 1,967,326 Common Shares issued and outstanding, prior to rounding for fractional shares.

The Consolidation was approved by the board of directors of the Company (the “**Board**”) in accordance with the Articles of the Company, but remains subject to the approval of the NEX Board of the TSX Venture Exchange (the “**Exchange**”). The Company will issue a further news release announcing the effective date of the Consolidation upon receiving Exchange approval. The Company will not be changing its name in conjunction with the Consolidation.

ON BEHALF OF KENADYR METALS CORP.

“Tim McCutcheon”

Tim McCutcheon
Chief Executive Officer and Director

For more information, please contact:
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Cautionary Statement on Forward-Looking Information

This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward- looking statements. Such forward-looking statements represent management's best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release.