

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Freeman Gold Corp. (the “Company”)
Suite 1570, 505 Burrard Street
Vancouver, British Columbia
Canada V7X 1M5

Item 2 Date of Material Change

November 9, 2022

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Canada Newswire on November 9, 2022, and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company reported results of 15 diamond drill holes from the Company’s 12,000m Phase II resource expansion and infill drill program at its 100% owned Lemhi Gold Deposit, Idaho, USA. Fourteen of these drill holes were designed to test mineralization on strike to the west of the known deposit (expansion holes) and one infill hole to improve the resource confidence in zones with historical drill holes. The expansion holes represent 20 to 166 metre step outs to the west of existing drilling where mineralization is untested and open.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached as Schedule "A" for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

For further information, please contact William Randall, President and Chief Executive Officer of the Company, at 604-687-7130.

Item 9 Date of Report

November 9, 2022



FREEMAN EXTENDS LEMHI SHALLOW OXIDE GOLD MINERALIZATION 166 METRES TO THE WEST

Phase 2 drill holes continue to intersect shallow oxide gold mineralization within existing resource pit both along strike and at depth

- **Expansion hole FG22-001C returned 55m at 0.55 g/t Au including 18.52m @ 1.1 g/t Au**
- **Expansion hole FG22-036C returned 24m @ 1.2 g/t Au**
- **Expansion hole FG22-011C returned 66m at 0.61 g/t Au including 5m @ 3.1 g/t Au**
- **Expansion hole FG22-031C returned 105.92m at 0.34 g/t Au including 7m @ 1.49 g/t Au**
- **Expansion hole FG21-004C returned 156.69m at 0.24 g/t Au including 7.44m @ 2.1 g/t Au**
- **Infill hole FG22-010C returned 9m at 1.5 g/t Au.**

Toronto Venture Stock Exchange: FMAN

VANCOUVER, BRITISH COLUMBIA – November 9, 2022 – Freeman Gold Corp. (TSXV: FMAN, OTCQX: FMANF, FSE: 3WU) (“**Freeman**” or the “**Company**”) is pleased to report results of 15 diamond drill holes from the Company’s 12,000m Phase II resource expansion and infill drill program at its 100% owned Lemhi Gold Deposit, Idaho, USA. Fourteen of these drill holes were designed to test mineralization on strike to the west of the known deposit (expansion holes) and one infill hole to improve the resource confidence in zones with historical drill holes (Figures 1, 2 and 3 attached and Table 1).

The expansion holes represent 20 to 166 metre step outs to the west of existing drilling where mineralization is untested and open. These areas were previously modelled as unmineralized due to lack of drilling in the initial maiden mineral resource estimate (“**MRE**”). The current MRE comprises an Indicated Mineral Resource of 22.94 million tonnes at 1.02 g/t Au for 749,800 oz of gold and an Inferred Mineral Resource of 7.68 million tonnes at 1.01 g/t Au for 250,300 oz of gold (refer to press release dated [July 8, 2021](#)). The MRE covers a surface area of 400 by 500 metres and extends down to a depth of 180 metres below surface. The resource expansion holes that form the bulk of the current Phase II drill program are designed to extend this current resource both along strike and at depth.

Paul Matysek, Executive Chairman, commented, “Very positive news, these results clearly show gold mineralization at Lemhi extends up to 166 metres along strike and to the west. Similar to our results in the east, the Lemhi gold deposit is expanding in all directions where historical drilling had not been conducted. This should add valuable ounces to our in pit mineral resource that is currently considered waste.”

All holes drilled to date have intersected shallow oxide gold. Selected highlighted results from the 10 holes are **0.61 g/t Au over 66m, including 3.1 g/t Au over 5.0m** (FG22-011C); **0.55 g/t Au over 55m, including 1.1 g/t Au over 18.52m** (FG22-001C); **0.34 g/t Au over 105.92m including 1.49 g/t Au over 7.0m** (FG22-031C); **0.24 g/t Au over 156.69m including 2.1 g/t Au over 7.44m** (FG21-004C); **1.2 g/t Au over 24m** (FG22-036C); **0.4 g/t Au over 41m** (FG22-003C); and **1.5 g/t Au over 9.0m** (FG22-010C). Gold mineralization now extends to at least 166 metres to the west and is open at depth. Drill sections for drill holes FG22-003C and FG22-036C are attached.

Table 1 – Significant Drill Results – Lemhi West*

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
FG21-004C	270.36	-90	360	30	31	1m @ 0.22 g/t Au
				34	35.15	1.15m @ 0.79 g/t Au
				37	38	1m @ 0.24 g/t Au
				39.62	40	0.38m @ 0.51 g/t Au
				89.32	246	156.69m @ 0.26 g/t Au
				89.31	90.98	1.67m @ 1.97 g/t Au
				115.8	123.24	7.44m @ 2.1 g/t
				115.8	118	2.2m @ 6.74 g/t Au
				120.24	120.8	0.56m @ 0.58 g/t Au
				123	123.24	0.24m @ 0.88 g/t Au
				149	152	3m @ 0.23 g/t Au
				160	161	1m @ 1.42 g/t Au
				175	186	11m @ 0.76 g/t Au
				including		
				182.3	186	3.7m @ 2 g/t Au
				193	198	5m @ 0.3 g/t Au
				206.75	209	2.25m @ 1.25 g/t Au
				215	217	2m @ 0.25 g/t Au
				221	222	1m @ 0.63 g/t Au
				234	235	1m @ 0.47 g/t Au
240	246	6m @ 0.4 g/t Au				
FG21-005C	272.8	-90	360	33	34	1m @ 0.26 g/t Au
				47	49	2 m @ 0.21 g/t Au
				61	62	1m @ 0.22 g/t Au
				185	192	7m @ 0.21 g/t Au
				190	192	2m @ 0.39
				202.1	214	11.9m @ 0.25 g/t Au
				including		

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
				202.1 211 237 249	206.1 214 238 255	4m @ 0.48 g/t Au 3m @ 0.2 g/t Au 1m @ 0.21 g/t Au 6 m @ 0.62 g/t Au
FG22-001C	254.2	-90	360	36 133 162 192 including 207.48 including 217 232	37 133.74 163.37 247 226 220 239	1m @ 1.03 g/t Au 0.74m @ 0.83 g/t Au 1.37 m@ 0.95 g/t Au 55m @ 0.55 g/t Au 18.52m @ 1.1 g/t Au 3m @ 4.45 g/t Au 7m @ 0.29 g/t Au
FG22-003C	280.42	-90	360	40 123.84 143 160 160 including 161 197 228.27 244 265	41 124.72 144 165 201 164 201 229.29 246 266	1m @ 0.23 g/t Au 0.88 @ 1.76 g/t Au 1m @ 0.29 g/t Au 5m @ 1.1 g/t Au 41m @ 0.4 g/t Au 3m @ 1.7 g/t Au 4m @ 1.52 g/t Au 1m @ 0.25 g/t Au 2m @ 0.37 g/t Au 1m @ 0.24 g/t
FG22-005C	249.94	-90	360	32 119 130 138 154 including 155 177.02 194.12 248	34 120 131 139 159 156 181 196 249	2m @ 0.37 g/t Au 1m @ 5.1 g/t Au 1m @ 0.22 g/t Au 1m @ 2 g/t Au 5m @ 0.39 g/t Au 1m @ 1.2 g/t Au 3.98m @ 0.36 g/t Au 1.88m @ 0.25 g/t Au 1m @ 1.17 g/t Au
FG22-006C	278.89	-90	360	116 118.87 129 137 153 including 153 160 188	117 120 131 138 158 154 161 190	1m @ 0.326 g/t Au 1.13m @ 0.22 g/t Au 2m @ 0.54 g/t Au 1m @ 0.72 g/t Au 5m @ 0.55 g/t Au 1m @ 1.9 g/t Au 1m @ 0.27 g/t AU 2m @ 0.63 g/t Au

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
				210	211	1m @ 0.27 g/t Au
				220	222	2m @ 0.21 g/t au
				228	229	1m @ 0.77 g/t Au
FG22-008C	255.73	-68	270	15	17	2m @ 0.3 g/t Au
				61	62	1m @ 2.69 g/t Au
				78	79	1m @ 0.3 g/t Au
				139	140	1m @ 0.6 g/t Au
				152.2	200	47.8m @ 0.21 g/t Au
				including		
				152.2	157	4.8m @ 0.51 g/t Au
				176.17	178	1.83m @ 0.85 g/t Au
				182	185	3m @ 0.54 g/t Au
				182	190	8m @ 0.35 g/t Au
FG22-011C	251.46	-70	270	9.14	11	1.86 m @ 0.3 g/t Au
				17.06	20	2.94m @ 0.41 g/t Au
				23	24	1m @ 0.3 g/t Au
				39	41	2m @ 1.4 g/t Au
				127	193	66 m @ 0.61 g/t Au
				including		
				158	163	5m @ 3.1 g/t Au
FG22-025C	268.99	-90	360	30	31	1m @ 1.49 g/t Au
				55.63	57	1.37m @ 0.36 g/t Au
				88	89	1m @ 1.56 g/t Au
				95	98	3m @ 1.2 g/t Au
				110	112	2m @ 1.39 g/t Au
				160	262	102m @ 0.22 g/t Au
				including		
				160	162	2m @ 1.78 g/t Au
				170	175	5m @ 0.48 g/t Au
				188	189	1m @ 1.69 g/t Au
				193	195	2m @ 0.8 g/t Au
				215	220	5m @ 0.47 g/t Au
				227	232	5m @ 0.47 g/t Au
FG22-028C	289.56	-90	360	12	13	1m @ 0.59 g/t Au
				35	36	1m @ 1.32 g/t Au
				66	67	1m @ 0.24 g/t Au
				81	82	1m @ 0.58 g/t Au
				101	102	1m @ 0.23 g/t Au
				146	156	10m @ 0.6 g/t Au
				176	177	1m @ 0.21 g/t Au
				186	188	2m @ 0.48 g/t Au
				217	218	1m @ 0.51 g/t Au
				227	228	1m @ 0.42 g/t Au

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
				278	280	1m @ 0.25 g/t Au
FG22-031	252.98	-90	360	4 8.84 36 78 133.08 including 136 177	5 10 37 79 239 143 182	1m @ 0.54 g/t Au 1.16m @ 0.22 g/t Au 1m @ 0.2 g/t Au 1m @ 1.55 g/t Au 105.92m @ 0.34 g/t Au 7m @ 1.49 g/t Au 5m @ 1.38 g/t Au
FG22-033	204.98	-74	270	2 46 51 128 139 159 167 176.55 including 185	8 48 52 129 140 163 168 198 189	6m @ 0.48 g/t Au 2m @ 0.72 g/t Au 1m @ 0.34 g/t Au 1m @ 0.21 g/t Au 1m @ 0.53 g/t Au 4m @ 0.4 g/t Au 1m @ 0.39 g/t Au 21.45 @ 0.59 g/t Au 4m @ 1.18 g/t Au
FG22-035	258.32	-90	360	81 including 81 116 128 133 145 159 including 163 172 190 197 210 217 229 237 244.97	91 83.21 117 129 134 152 167 167 177 191 204.06 211 219 231 242 246	10m @ 0.96 g/t Au 2.21m @ 2.84 g/t Au 1m @ 0.25 g/t Au 1m @ 0.38 g/t Au 1m @ 0.31 g/t Au 7m @ 0.83 g/t Au 8m @ 0.31 g/t Au 4m @ 0.51 g/t Au 5m @ 0.75 g/t Au 1m @ 0.43 g/t Au 7.06m @ 0.39 g/t Au 1m @ 0.81 g/t Au 2m @ 0.41 g/t Au 2m @ 0.31 g/t Au 5m @ 0.33 g/t Au 1.03m @ 0.21 g/t Au
FG22-036C	235.31	-75	270	15 98 107 122 125 160	23 99 108 127.07 149 162	8m @ 1.46 g/t Au 1m @ 0.2 g/t Au 1m @ 0.43 g/t Au 1.07m @ 0.24 g/t Au 24m @ 1.2 g/t Au 2m @ 0.21 g/t Au

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
				164	165	1m @ 0.21 g/t Au
				176	177	1m @ 0.59 g/t Au
				217	218	1m @ 0.22 g/t Au
INFILL						
FG22-010C	202.69	-90	360	29	34	5m @ 0.35 g/t Au
				48	49.17	1.17 m @ 1.44 g/t Au
				62	71	9m @ 1.5 g/t Au
				104	106	2m @ 0.47 g/t Au
				128	130	2m @ 0.21 g/t Au
				136	141	5m @ 0.32 g/t Au
				149	151	2m @ 0.4 g/t Au

*Intervals are core-length. True width is estimated between 90-95 percent (“%”) of core length.

** Using 0.2 g/t Au cut-off.

Lemhi Gold Deposit:

As of November 9, 2022, 50 new core drill holes for a total of 12,168 metres and seven reverse circulation (“**RC**”) holes totalling 1,128 metres have been completed at Lemhi. These holes have been primarily designed to test on strike extensions of the known resource as well as infill in certain parts of the gold deposit. In particular, the drill program has focused on areas currently modelled as pit waste because of no or sparse drill data. All ounces added in these areas, even if close to the cut-off grade, will add value to the project as they come from zones in the resource shell that can now be upgraded to resources (Figures 1, 2 and 3 attached). An additional 20 holes or approximately 4,000m have been planned as part of the Phase 3 RC drill program which is ongoing.

All drill holes from the project have been logged, sampled and sent to the laboratory. Analytical results are pending.

Figure 1. Lemhi 2021-22 Drilling – Western Expansion

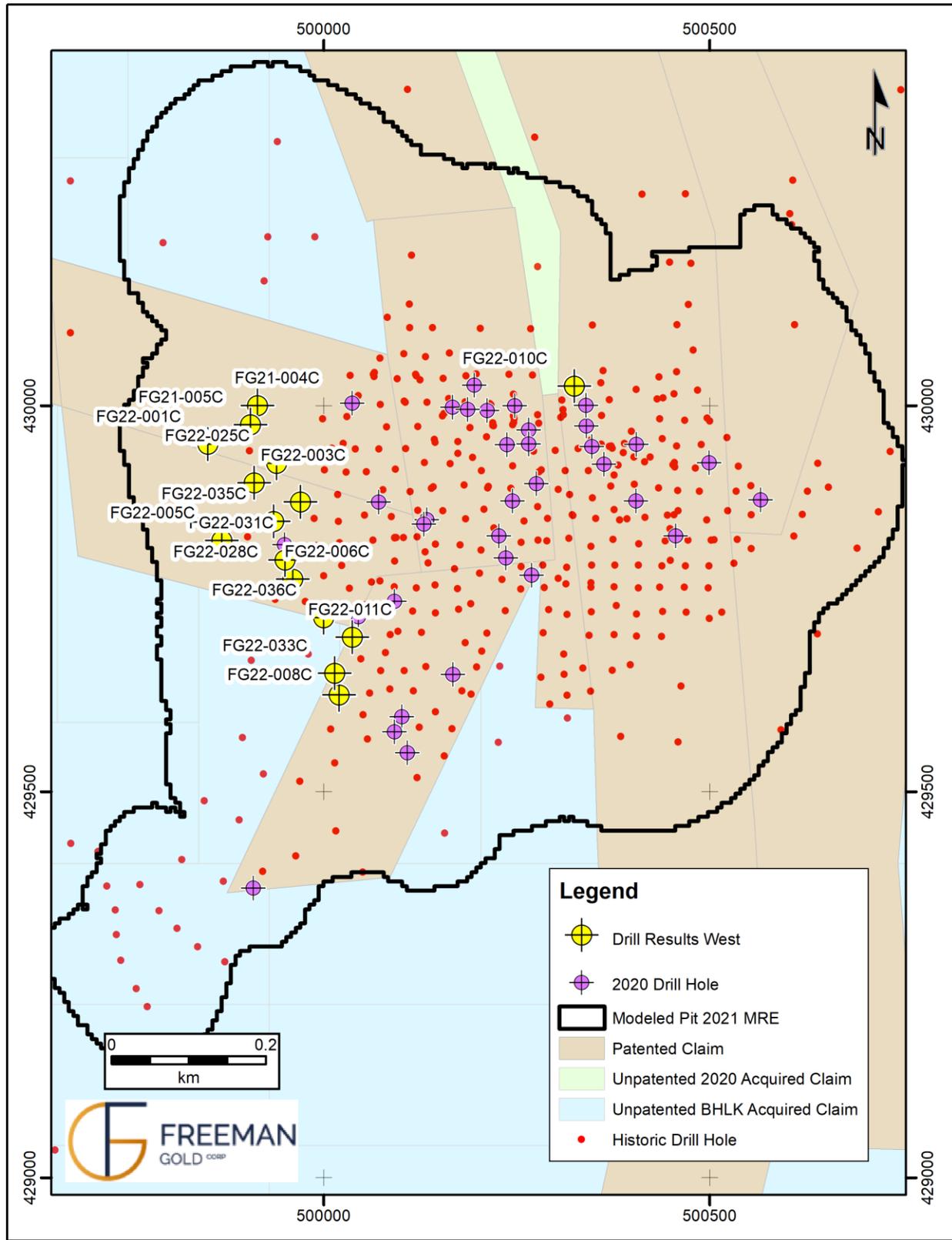


Figure 2. Section 429900 – Drill hole FG22-003C

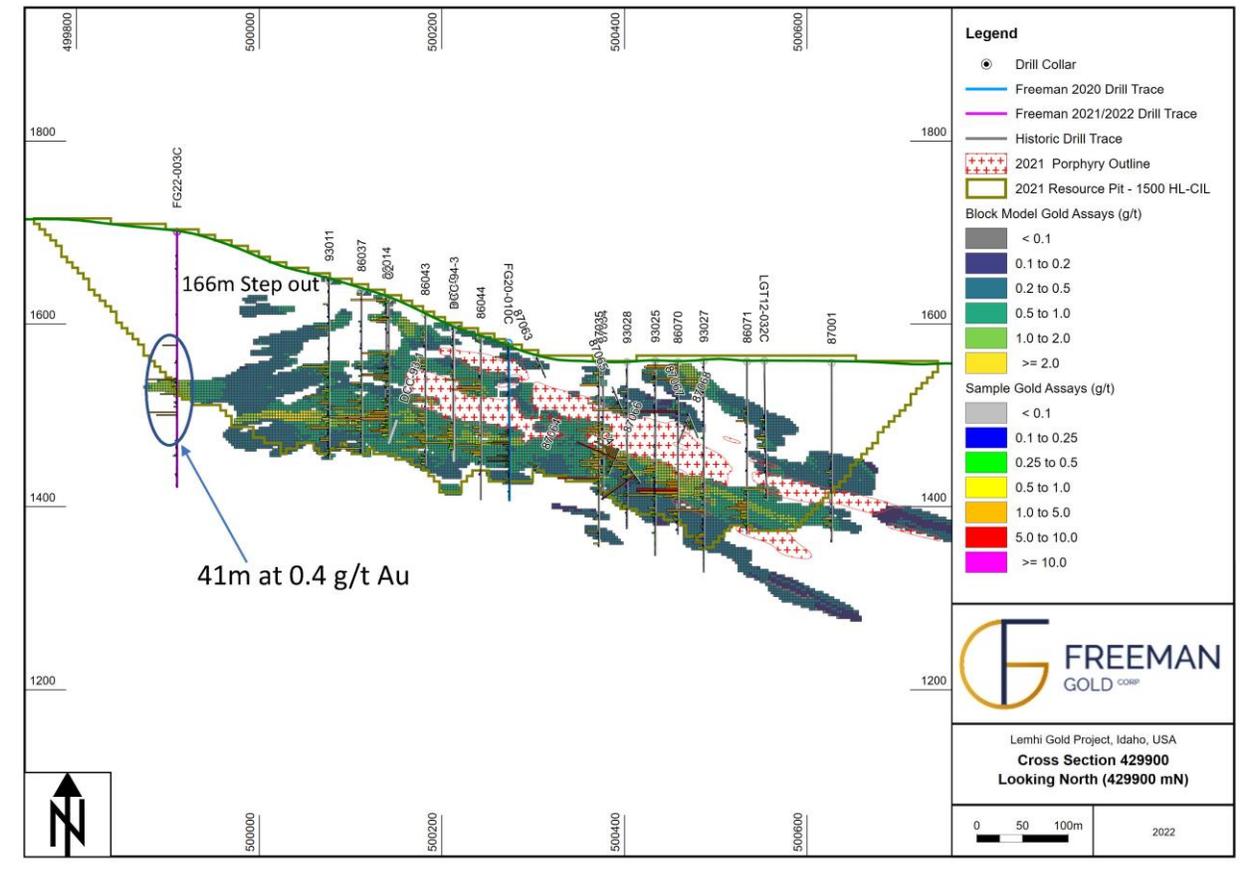
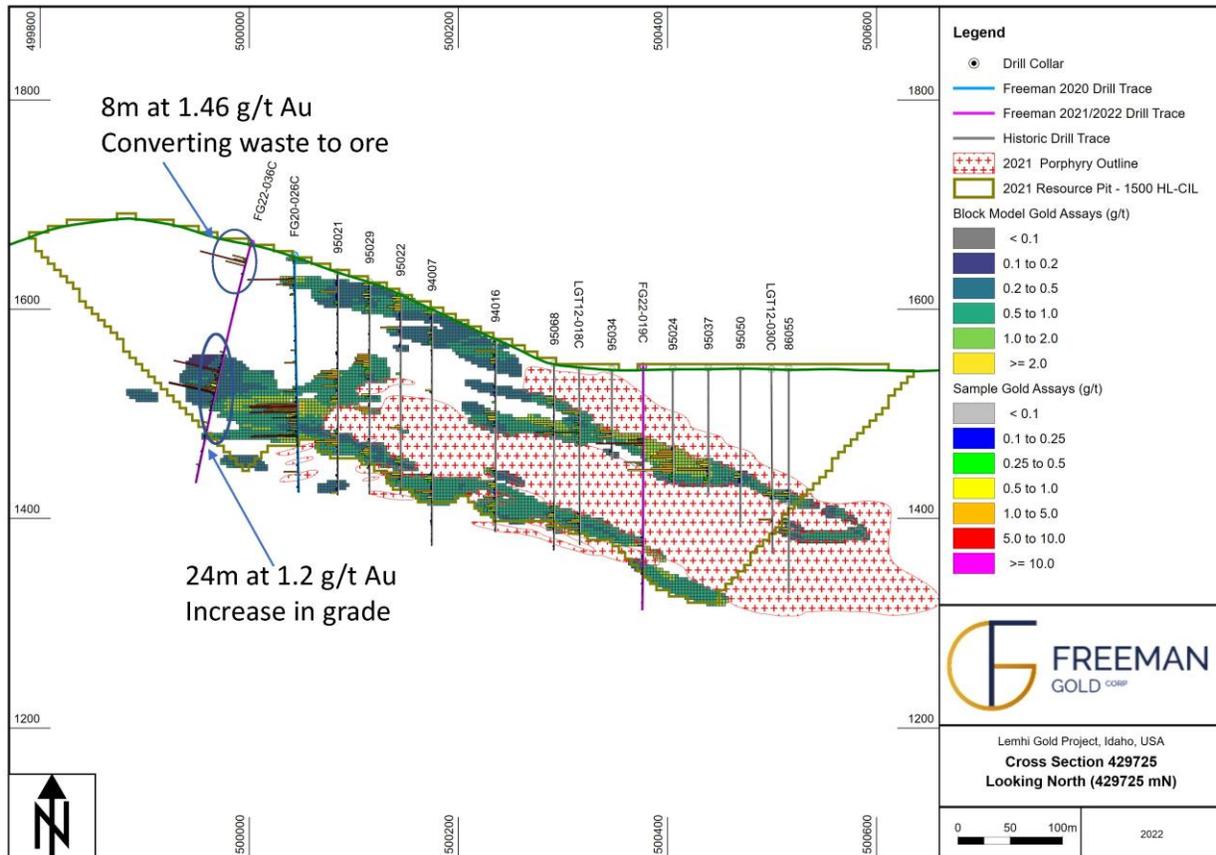


Figure 3. Section 429725 – Drill hole FG22-036C



All drill core samples are sent to ALS Global Laboratories (Geochemistry Division), an independent and fully accredited laboratory (ISO 9001:2008) for analysis for gold by Fire Assay and multi-element Induction Coupled Plasma Spectroscopy (select drill holes), in Vancouver, Canada. Freeman has a regimented Quality Assurance, Quality Control (QA/QC) program where at least 10% duplicates, blanks and standards are inserted into each sample shipment.

About the Company and Project

Freeman Gold Corp. is a mineral exploration company focused on the development of its 100% owned Lemhi Gold property (the “**Project**”). The Project comprises 30 square kilometres of highly prospective land, hosting a near-surface oxide gold resource. The pit constrained National Instrument 43-101 (“**NI 43-101**”) compliant mineral resource estimate is comprised of 749,800 oz gold (“**Au**”) at 1.02 grams per tonne (“**g/t**”) in 22.94 million tonnes (Indicated) and 250,300 oz Au at 1.01 g/t Au in 7.83 million tonnes (Inferred). See the NI 43-101 technical report titled “Maiden Resource Technical Report for the Lemhi Gold Project, Lemhi County, Idaho, USA” with an effective date of June 1, 2021, and signing date of July 30, 2021, as prepared by APEX Geoscience Ltd. and F. Wright Consulting Inc. available under the Company’s profile on SEDAR (www.sedar.com). The Company is focused on growing and advancing the Project towards a production decision. The technical content of this news release has been reviewed and approved by Dean Besserer, P.Geo., VP Exploration of the Company and a Qualified Person as defined by NI 43-101.

On Behalf of the Company
William Randall
President and Chief Executive Officer

For further information, please visit the Company's website at www.freemangoldcorp.com or contact Mr. Tom Panoulas at 416-294-5649 or by email at: tom@freemangoldcorp.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: *This press release contains "forward-looking information or statements" within the meaning of Canadian securities laws, which may include, but are not limited to statements relating to exploration, results therefrom, and the Company's future business plans. All statements in this release, other than statements of historical facts that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ from those in the forward-looking statements. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties, and assumptions. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.*