

Form 62-103F1

Required Disclosure Under the Early Warning Requirements

1. Security and Reporting Issuer

- 1.1 *State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.*

This report relates to common shares of Freeman Gold Corp. (the “**Company**”), 2129 – 1055 West Georgia Street, Vancouver, British Columbia, V6E 3P3, Canada.

- 1.2 *State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.*

This report is made pursuant to the provisions of National Instrument 62-103 and Section 5.2(1) of Multilateral Instrument 62-104 in connection with a series of transactions between December 23, 2025, and ending January 21, 2026, for the acquisition of an aggregate of 8,451,000 common shares (the “**Subject Shares**”) in the capital of the Company. The Subject Shares were acquired through open market purchases on alternative trading platforms at an average price of \$0.264 per Subject Share.

2. Identity of the Acquiror

- 2.1 *State the name and address of the acquiror.*

Brian Paes-Braga
c/o 450 – 400 Burrard Street
Vancouver, BC
V6C 3A6 Canada

(the “**Acquiror**”)

- 2.2 *State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.*

In a series of transactions between December 23, 2025 and ending January 21, 2026, the Acquiror acquired the Subject Shares through the facilities of the TSX Venture Exchange.

- 2.3 *State the names of any joint actors.*

Not applicable.

3. Interest in Securities of the Reporting Issuer

- 3.1 *State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's security holding percentage in the class of securities.*

Immediately prior to the acquisition of the Subject Shares, the Acquiror directly held 15,650,000 common shares, representing approximately 5.09% of the issued and outstanding shares of the Company.

Immediately following the acquisition of the Subject Shares, the Acquiror directly held 24,101,000 common shares of the Company, representing 7.83% of the issued and outstanding shares of the Company as at January 30, 2026, and beneficial ownership, control or direction of 45,992,110 common shares representing 13.96% of the issued and outstanding shares of the Company on a partially diluted basis assuming the conversion or exercise of convertible debentures (“**Convertible Debentures**”), warrants (“**Warrants**”) and stock options (“**Stock Options**”) of the Company held by the Acquiror.

The Acquiror has beneficial ownership of \$1,000,000 of Convertible Debentures representing 20% of the issued and outstanding Convertible Debentures, 15,555,555 Warrants representing 15.26% of the issued and outstanding Warrants, and 780,000 Stock Options representing 3.29% of the issued and outstanding Stock Options.

- 3.2 *State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.*

The Acquiror acquired ownership of the Subject Shares.

On December 23, 2025, the Acquiror acquired 889,000 shares at a price of \$0.20.

On December 24, 2025, the Acquiror acquired 2,000,000 shares at an average price of \$0.206.

On December 30, 2025, the Acquiror acquired 1,000,000 shares at an average price of \$0.2369.

On December 31, 2025, the Acquiror acquired 1,000,000 shares at an average price of \$0.280.

On January 9, 2026, the Acquiror acquired 1,000,000 shares at a price of \$0.28.

On January 12, 2026, the Acquiror acquired 1,000,000 shares at a price of \$0.30.

On January 13, 2026, the Acquiror acquired 1,000,000 shares at an average price of \$0.3434.

On January 21, 2026, the Acquiror acquired 562,000 shares at an average price of \$0.3529.

- 3.3 *If the transaction involved a securities lending arrangement, state that fact.*

Not applicable.

- 3.4 *State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.*

See item 3.1 above.

- 3.5 *State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which*

(a) *the acquiror, either alone or together with any joint actors, has ownership and control,*

See item 3.1 above.

- (b) *the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and*

Not applicable

- (c) *the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.*

Not Applicable

- 3.6 *If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.*

Not applicable.

- 3.7 *If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.*

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 *If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.*

Not applicable.

4. Consideration Paid

- 4.1 *State the value, in Canadian dollars, of any consideration paid or received per security and in total.*

See item 3.2 above.

- 4.2 *In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.*

See item 4.1 above.

4.3 *If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.*

Not applicable.

5. Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer.

The holdings of securities of the Company by the Acquiror are managed for investment purposes. The Acquiror may, in future, increase or decrease his ownership, control or direction over the Company's securities through market transactions, private agreements, or otherwise.

6. Agreements, Arrangements, Commitments or Understandings with Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

7. Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

8. Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

9. Certification

The acquiror must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the information filed by the agent is true and complete. This report must be signed by each person on whose behalf the report is filed or his or her authorized representative. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I, as the acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED this 30th day of January, 2026

“Brian Paes-Braga”

Brian Paes-Braga