

### SRC Announces Carbon Emissions for Q3 of 2022

Stakeholder Gold Corporation (“**Stakeholder**” or the “**Company**”) (TSX-V: SRC) is pleased to announce the calculation of Scope 1, 2 and 3 emissions produced across the Company’s operations in Q3 of 2022.

The World Resource Institute’s greenhouse gas protocol (GHG Protocol) establishes a framework for calculating Scope 1, 2 and 3 carbon emissions. The framework for classifying carbon emissions can be summarized as follows:

#### SCOPE 1

##### Direct

- Fuel Combustion
- Company Vehicles
- Fugitive Emissions

#### SCOPE 2

##### Supporting Activities

- Purchased Electricity
- Heat & Steam
- Retail Logistics Fleet

#### SCOPE 3

##### Suppliers & Contractors

- Purchased Goods & Services
- Business Travel
- Employee Commuting
- Waste Disposal
- Use of Solid Products
- Transport & Distribution (Upstream / Down)
- Investments
- Leased Assets & Franchises

Stakeholder has calculated the following Scope emissions for operations during Q3 of 2022.

#### Scope 1

	July	August	September	TOTAL
<sup>1</sup> Quarry Ops. Diesel	12,864 kg CO <sub>2</sub>	10,720 kg CO <sub>2</sub>	8,576 kg CO <sub>2</sub>	32,160 kg CO <sub>2</sub>
Fugitive Emissions	n/a	n/a	n/a	n/a
<sup>2</sup> Vehicles (Gasoline)	2,466 kg CO <sub>2</sub>	2,295 kg CO <sub>2</sub>	2,351 kg CO <sub>2</sub>	7,112 kg CO <sub>2</sub>
<sup>1</sup> Vehicles (Diesel)	665 kg CO <sub>2</sub>	1,230 kg CO <sub>2</sub>	820 kg CO <sub>2</sub>	2,715 kg CO <sub>2</sub>
<sup>3</sup> Vehicles (Ethanol)	22 kg CO <sub>2</sub>	n/a	28 kg CO <sub>2</sub>	50 kg CO <sub>2</sub>
<sup>4</sup> Butane Fuel C <sub>4</sub> H <sub>10</sub>	78 kg CO <sub>2</sub>	156 kg CO <sub>2</sub>	0 kg CO <sub>2</sub>	234 kg CO <sub>2</sub>
<b>Total</b>	<b>16,095 kg CO<sub>2</sub></b>	<b>14,401 kg CO<sub>2</sub></b>	<b>11,775 kg CO<sub>2</sub></b>	<b>42,271 kg CO<sub>2</sub></b>

<sup>1</sup> Using 2.68 kg of CO<sub>2</sub>/ litre of diesel (C<sub>12</sub>H<sub>23</sub>) consumed in operations

<sup>2</sup> Using 2.3 kg of CO<sub>2</sub>/ litre of gasoline (C<sub>8</sub>H<sub>18</sub>) consumed in operations

<sup>3</sup> Using 0.0 kg of CO<sub>2</sub>/ litre of ethanol (C<sub>2</sub>H<sub>5</sub>OH) consumed in operations

<sup>4</sup> Using 3.0 kg of CO<sub>2</sub>/ kg of butane (C<sub>4</sub>H<sub>10</sub>) consumed in operations

#### Scope 2

	July	August	September	TOTAL
Water Gen. *	306.32 kWh	598.90 kWh	598.90 kWh	1,504.12 kWh 0 kg CO <sub>2</sub>
Wind Gen. *	5.62 kWh	10.98 kWh	10.98 kWh	27.58 kWh 0 kg CO <sub>2</sub>
Solar Gen. *	0.06 kWh	0.12 kWh	0.12 kWh	0.31 kWh 0 kg CO <sub>2</sub>

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Total	312 kWh	610 kWh	610 kWh	1,532 kWh 0kg CO <sub>2</sub>
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\* CEMIG DISTRIBUIÇÃO S.A. power generation complex ([Water 98.18%](#) - [Wind 1.8%](#) - [Solar 0.02%](#))

### Scope 3

	July	August	September	TOTAL
Business Travel	1,500 kg CO <sub>2</sub>	1,500 kg CO <sub>2</sub>	1,500 kg CO <sub>2</sub>	4,500 kg CO <sub>2</sub>
Employee Commuting	n/a	n/a	n/a	n/a
Waste Disposal	n/a	n/a	n/a	n/a
<sup>1</sup> Transportation 1	66,946 kg CO <sub>2</sub>	13,101 kg CO <sub>2</sub>	48,667 kg CO <sub>2</sub>	128,714 kg CO <sub>2</sub>
<sup>2</sup> Processing *	519 kg CO <sub>2</sub>	102 kg CO <sub>2</sub>	377 kg CO <sub>2</sub>	998 kg CO <sub>2</sub>
<sup>3</sup> Transportation 2	13,872 kg CO <sub>2</sub>	2,715 kg CO <sub>2</sub>	10,084 kg CO <sub>2</sub>	26,671 kg CO <sub>2</sub>
Investments	n/a	n/a	n/a	n/a
Leases & Franchises	n/a	n/a	n/a	n/a
Total	<b>82,837 kg CO<sub>2</sub></b>	<b>17,418 kg CO<sub>2</sub></b>	<b>60,628 kg CO<sub>2</sub></b>	<b>160,883 kg CO<sub>2</sub></b>

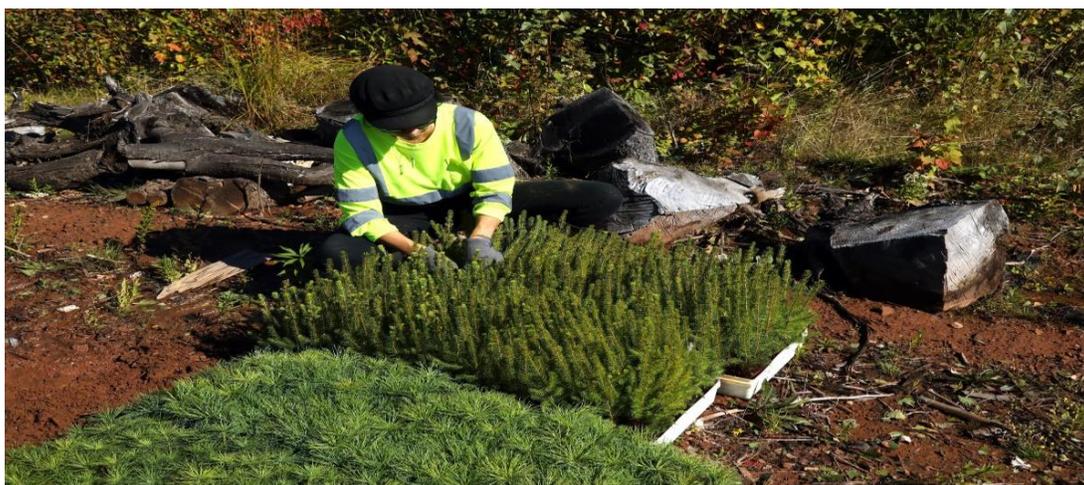
\* ENERGIAS do BRASIL S.A. power generation complex ([81% - Renewable in 2021](#))

- <sup>1</sup> Transportation 1      Transportation of quarry block to client purchasing station
- <sup>2</sup> Processing              Cutting and polishing of quarry materials at client processing sites
- <sup>3</sup> Transportation 2      Transportation of refined quarry tiles to overseas markets

The Company is also pleased to announce the successful completion of a 2022 tree planting initiative on the Company's Cormier Road Reforestation and Rewilding Project in the Botsford area of New Brunswick, Canada. The Company has successfully planted 32,089 trees in the following quantities:

- 18,900      [Red Spruce](#)
- 9,350      [Eastern White Pine](#)
- 3,836      [White Spruce](#)
- 32,089      Total

### Cormier Road Reforestation and Rewilding Project (October 2022)



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The Company estimates that the lifecycle growth of these trees will sequester 12,836 Tonnes of CO<sub>2</sub> from the atmosphere. With these estimates the Company is 10X carbon negative for 2022, sequestering 10X more carbon from the atmosphere than the sum of Company emissions from all sources.

“The company calculates that during Q3 of 2022 its operations released 203,154 kg (203.154 Tonnes) of CO<sub>2</sub> emissions from all sources compared with 274,523 kg (274.523 Tonnes) in Q2 2022,” stated Christopher Berlet, CEO of Stakeholder.

“This year we have undertaken a rewilding and reforestation tree planting initiative on a property that had been clear cut in the Botsford Area of New Brunswick, Canada. Our calculations support that the lifecycle sequestration of carbon from the 32,089 native species trees which we have planted will exceed by a factor of 10 the sum of carbon emissions from all sources of our business in 2022. This would mean that the company is carbon negative for 2022 by a factor of 10X, sequestering 10 times more carbon from the atmosphere with our tree planting initiatives than the sum of carbon that is released by all sources from corporate activities.”

Further information can be reviewed at: [WWW.SRC.LIVE](http://WWW.SRC.LIVE)

The Company reports blue quartzite sales for Q3 of \$698,108 CAD vs. Q2 sales of \$659,296 CAD and gross margin for Q3 of \$595,758 CAD vs. a Q2 gross margin of \$558,784 CAD. Net profit margin for Q3 of 2022 has been calculated at 85% for the quarter.

For the nine months ended September 30<sup>th</sup>, the Company has reported revenue of \$1,953,500 CAD with a gross margin of \$1,654,655 CAD and an overall profit margin of 85%.

### **About Stakeholder**

Stakeholder Gold Corp. is a junior resource company developing cash flow from the production and sale of exotic Blue Quartzite at its wholly owned Blue Quartzite quarry in Minas Gerais, Brazil.

Stakeholder Gold Corp. also has 100% ownership of the Ballarat Gold Project which holds 7,442 hectares of claims located in the heart of the White Gold District of the Yukon Territory, Canada. The Company's Ballarat Project claim group includes an area extending over 10 km of the road construction route for the Northern Gateway Road which is being built to service the White Gold District. The Ballarat claim group also includes title to 10 claims located within the nearby Coffee Project which is being developed by Newmont Corp. south of the Yukon River.

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## **Forward Looking Information**

*This news release contains forward-looking information. All information, other than information of historical fact, constitute “forward-looking statements” and includes any information that addresses activities, events, or developments that the Corporation believes, expects, or anticipates will or may occur in the future including the Corporation’s strategy, plans or future financial or operating performance.*

*When used in this news release, the words “estimate”, “project”, “anticipate”, “expect”, “intend”, “believe”, “hope”, “may” and similar expressions, as well as “will”, “shall” and other indications of future tense, are intended to identify forward-looking information. The forward-looking information is based on current expectations and applies only as of the date on which they were made. The factors that could cause actual results to differ materially from those indicated in such forward-looking information include, but are not limited to, the ability of the Corporation to fund the exploration expenditures required under the Agreement. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in the Corporation’s annual financial statements, MD&A and other publicly filed documents.*

*The Corporation cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Corporation does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.*

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