

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Ridgestone Mining Inc. (the "**Company**" or "**Ridgestone**")  
Suite 606, 666 Burrard Street  
Vancouver, B.C., V6C 3P6

**Item 2. Date of Material Change**

November 14, 2019

**Item 3. News Release**

A news release was disseminated on November 14, 2019.

**Item 4. Summary of Material Change**

Mr. Jonathan George was appointed Chief Executive Officer, President and a director of the Company.

**Item 5.1 Full Description of Material Change**

On November 14, 2019, the Company appointed Mr. George as Chief Executive Officer and President to replace Mr. Ted Liu (who will remain as a board director) and to its board of directors.

Mr. George is a geologist and mining entrepreneur with over 35 years of experience in mineral exploration, development and financing of projects globally. Mr. George co-founded Creston Moly and served as President and CEO where he spearheaded over \$40 million in equity financing to acquire and advance the El Creston project in Mexico. Under his leadership, the El Creston project advanced to become Mexico's largest molybdenum deposit, advancing through to Pre-Feasibility in under two years, and was subsequently acquired by Mercator Minerals for \$195 million.

Mr. George also previously served as President and CEO of ESO Uranium, which subsequently became Alpha Minerals, and was instrumental in both assembling and exploring one of the largest land packages in the Athabasca Basin, Saskatchewan. This land package was where Alpha Minerals and its partner, Fission Energy, made one of the Basin's most significant uranium discoveries - the Patterson Lake South project.

Mr. George also founded Dynasty Gold Corp, serving as President and CEO, where he and his team secured the largest land package of exploration rights held by a foreign company in China, conducting gold and base metals exploration in Xinjiang, Gansu and Qinghai provinces.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

No information has been omitted in this material change report on the basis that it is confidential information.

**Item 7. Omitted Information**

Not Applicable.

**Item 8. Executive Officer**

Erwin Wong, Chief Financial Officer, Corporate Secretary and Director  
Telephone: 604-377-8758

**Item 9. Date of Report**

November 22, 2019