

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Ridgestone Mining Inc. (the "Company" or "Ridgestone")
Suite 503, 905 West Pender Street
Vancouver, B.C., V6C 1L6

Item 2. Date of Material Change

December 2, 2021

Item 3. News Release

A news release was disseminated on December 3, 2021.

Item 4. Summary of Material Change

The Company completed the temporary warrant exercise price amendment program for total gross proceeds of \$351,150.

Item 5.1 Full Description of Material Change

The Company's temporary warrant exercise price amendment expired at the close of business on December 1, 2021 (the "**Amendment**"). An aggregate of 7,023,000 warrants originally issued in the January 15, 2021, January 26, 2021 and February 1, 2021 private placement tranches (the "**2021 Warrants**") were exercised for gross proceeds of \$351,150.

The exercise price of all unexercised 2021 Warrants have now reverted to their original exercise price for the remainder of their applicable term and all other terms and conditions of the 2021 Warrants remain unchanged. The Amendment has received final acceptance of the TSX Venture Exchange.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

No information has been omitted in this material change report on the basis that it is confidential information.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Erwin Wong, Chief Financial Officer, Corporate Secretary and Director
Telephone: 604-377-8758

Item 9. Date of Report

December 13, 2021