**FORM 51-102F3**
**MATERIAL CHANGE REPORT**

## Item 1. Name and Address of Company

Ridgestone Mining Inc. (the "**Company**" or "**Ridgestone**")
Suite 503, 905 West Pender Street
Vancouver, B.C., V6C 1L6

## Item 2. Date of Material Change

July 27, 2022 and August 2, 2022

## Item 3. News Release

A news release was disseminated on August 4, 2022.

## Item 4. Summary of Material Change

The Company amended its property option agreement dated January 27, 2021 with Endeavour Silver Corp. to acquire a 100% interest in the Guadalupe y Calvo project. The GyC project, which is located in the prolific Sierra Madre gold belt in the Chihuahua State, Mexico, is host to NI-43-101 gold equivalent resource of 356,000 ounces in Indicated and 460,000 ounces in Inferred.

The Company also appointed Brian Goss as interim Chief Executive Officer and President to replace Jonathan George who resigned as a director, Chief Executive Officer and President of the Company.

## Item 5.1 Full Description of Material Change

*Amendment to Property Option Agreement*

The Company amended its property option agreement dated January 27, 2021 with Endeavour Silver Corp. to acquire a 100% interest in the Guadalupe y Calvo project. The GyC project, which is located in the prolific Sierra Madre gold belt in the Chihuahua State, Mexico, is host to NI-43-101 gold equivalent resource of 356,000 ounces in Indicated and 460,000 ounces in Inferred.

The revised agreement effectively extends the cash, share and work commitments in year 2 of the agreement to March 1, 2024 (from February 19, 2023). Additionally, the year 3 commitment date has been revised to March 1, 2025 (from February 19, 2024) and year 4 commitment date has been revised to March 1, 2026 (from February 19, 2025). The total commitments and expenditures for the entire agreement remain unchanged.

*Appointment of Interim Chief Executive Officer and President*

The Company appointed Brian Goss as the Interim Chief Executive Officer and President, given the recent resignation of Jonathan George.

Mr. Goss graduated from Wayne State University with a Bachelor of Science Degree in Geology in 2003, and apart from a short stint working for Kennecott Exploration during the early exploration stages of the Eagle Project in Michigan's Upper Peninsula, has been based in Northern Nevada since. On arrival in Nevada, he worked as a staff geologist for Cameco Corporation, and its subsequent spin out company, Centerra Gold Inc., where he helped contribute to the expansion of the +1-million-ounce REN gold deposit that was eventually taken over by Barrick Gold.

Mr. Goss has held several other project geologist positions prior to eventually founding Rangefront Mining Services in early 2008. Brian has built Rangefront into a premier geological and mining services company that caters to a large spectrum of clients in the mining and minerals exploration industries.

Mr. Jonathan George has resigned as Chief Executive Officer President and a director of the Company but remains as the President and a director of the Company's Mexican subsidiary.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

No information has been omitted in this material change report on the basis that it is confidential information.

**Item 7. Omitted Information**

Not Applicable.

**Item 8. Executive Officer**

Erwin Wong, Chief Financial Officer, Corporate Secretary and Director
Telephone: 604-377-8758

**Item 9. Date of Report**

August 10, 2022