



NEWS RELEASE

DECEMBER 22nd, 2020

TRADING SYMBOL: TSX-V: OOR

5,000M DRILLING PROGRAM TO START IN EARLY JANUARY ON NOYELL GOLD PROJECT

MONTREAL, QC, December 22nd, 2020 – Opus One Gold Corp Inc. (OOR: TSXV)

(“**Opus One Gold**” or the “**Company**”), a mining exploration company focused on discovering high quality gold and base metal deposits in accessible areas is providing a corporate update of its recent and upcoming activities.

Opus One Gold Corp controls a large land package along the Casa-Berardi and Douay-Cameron Breaks, two major regional geological structures known to host mesothermal gold deposits. Three of our properties are located within this geological environment:

NOYELL

All pieces of the puzzle are now in place to start the 5,000m drilling program on Noyell property, next January. Permitting is completed. Road, water accesses and drill sites are identified and will be developed in early January. A drill rig is expected to be mobilized in the field on 12th of January 2021 with drilling starting soon after. Drilling should proceed for most of the winter months. This is a very important step for the company as those drill targets are considered to be extremely promising as a follow-up to the significant gold results obtained in March 2020, just before Covid-19 stopped all work. Eight holes will investigate the 2020 discovery area while 5 holes will test IP anomalies located from 0.5

to 3 km east of drill hole NO-20-02.

FECTEAU (Urban-Barry Windfall):

Our Fecteau property is strategically located in the very active Urban-Barry Windfall gold district with easy land access.

Over the last months, the company developed three priority areas based on till sampling program and prospecting. Three grids were cut over the new targets and IP geophysics was completed over all of them. Results are being analyzed. The company will develop drill targets that could be drilled during the summer of 2021.

OUTLOOK FOR THE NEXT QUARTER

Following a successful financing program completed last August 2020, Opus One Gold is well financed to complete the planned upcoming programs.

An exciting drilling program will be started on Noyell. The company is confident that a sizeable gold deposit could be outlined along the Casa-Berardi-Douay-Cameron deformation corridor on Noyell.

All field surveys completed on Fecteau over the past years are now leading us towards a new phase of exploration. We believe our recent IP survey results will generate excellent drill targets. This work should start as soon as next summer.

Mr. Louis Morin, CEO, states: " As we were aware of a significant increase in mining exploration activity, we were early to secure all our technical staff and drill contractor required for the upcoming projects, therefore we are now ready to resume our drill program, early next 2021. This is an exciting phase to the company as, based on past results and those obtained from last winter drill program, we know there is gold in the system, and we have a large land package in the Vezza-Casa Berardi area to explore. We think 2021 will be very exciting for Opus One Gold Corp."

Pierre O'Dowd, P. Geo, [Independent Consulting geologist] acts as a Qualified Person as defined in National Instrument 43-101- Standards of Disclosure for Mineral Projects and has reviewed and approved the technical information in this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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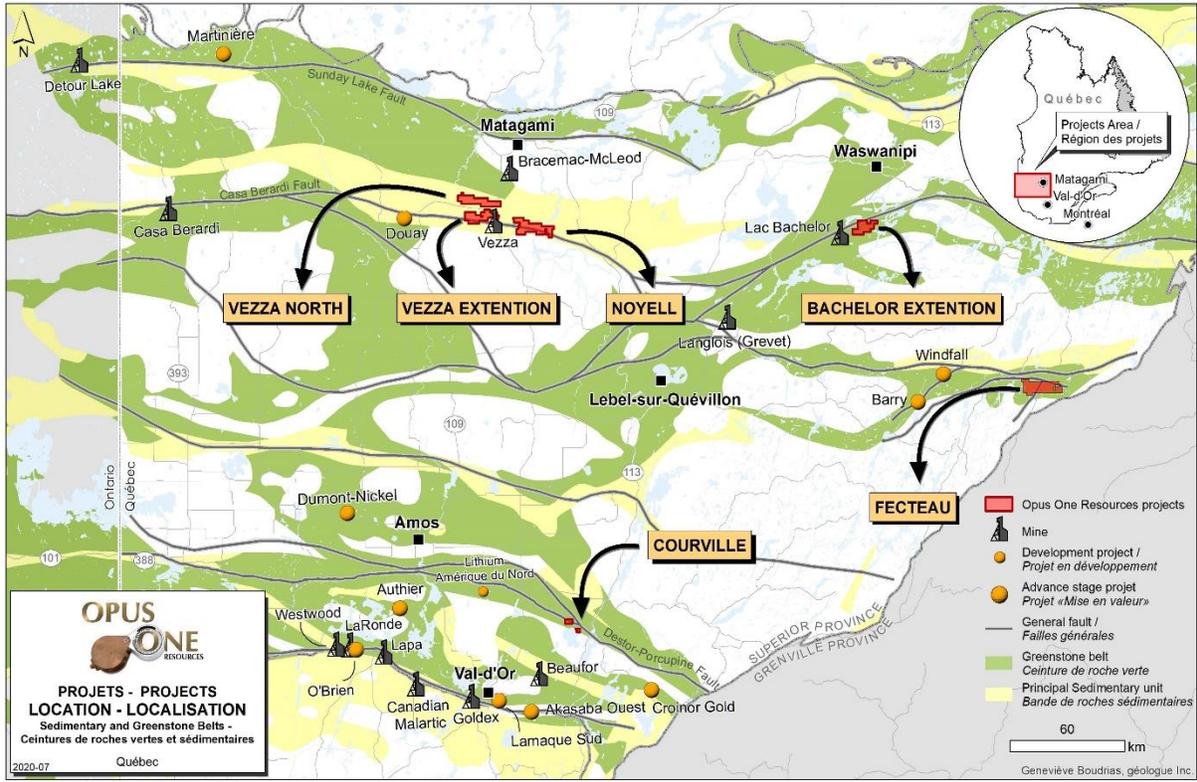
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