

NEVADA EXPLORATION INC.

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General and Special Meeting of the shareholders of Nevada Exploration Inc. (the "Corporation") will be held at Suite 1500 - 701 West Georgia Street, Vancouver, British Columbia, on Tuesday, January 24, 2023, at 10:00 a.m. (Vancouver time), for the following purposes:

1. to receive the financial statements of the Corporation for the financial year ended April 30, 2022 and the report of the auditors thereon;
2. to elect the directors for the ensuing year;
3. to re-appoint RSM Canada LLP, as auditors of the Corporation;
4. to consider and, if thought fit, to pass an ordinary resolution to approve the Corporation's amended and restated incentive stock option plan;
5. to consider, and if thought fit, to approve an ordinary resolution in the form set forth in the Circular authorizing the directors of the Company, in their sole discretion, to consolidate all of the issued and outstanding common shares of the Company on the basis of up to one (1) post consolidation common share for every twenty-five (25) pre-consolidation common shares; and
6. to transact such further and other business as may properly come before the meeting or any adjournment thereof.

Shareholders of record at the close of business on December 8, 2022 are entitled to notice of, to attend, and vote at, either in person or by proxy, the meeting.

Specific details of the above items of business are contained in the information circular of management which accompanies this notice of meeting and, together with management's form of proxy, which also accompanies this notice of meeting, form a part hereof and must be read in conjunction with this notice of meeting. The enclosed form of proxy appoints nominees of management as proxyholder and you may amend the form of proxy, if you wish, by inserting in the space provided the name of the person you wish to represent you as proxyholder at the meeting.

If you are a non-registered holder of shares and receive these materials through your broker or another intermediary, please complete and return the form of proxy in accordance with instructions provided to you by your broker or such other intermediary.

DATED at Vancouver, British Columbia, this 8th day of December, 2022.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) Anne Labelle
Interim Chief Executive Officer

If you are unable to be present at the meeting, PLEASE SIGN AND RETURN THE ACCOMPANYING PROXY to: TSX TRUST, Suite 301, 100 Adelaide Street West, Toronto, ON M5H 4H1, not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time set for the meeting or any adjournment or postponement thereof.