

News Release

BARU GOLD



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BARU GOLD APPOINTS MINE MANAGER/KTT (MINE TECHNICAL MANAGER)

Baru Gold Corporation (TSX.BARU) is pleased to announce the recent appointment of Mr Fatchil Amal as Mine Manager/Kepala Teknik Tambang (Mine Technical Manager).

For more than 28 years Mr. Amal has had senior technical and management roles in coal, gold and copper mining, and mine infrastructure construction operations throughout Indonesia. He has projects including Indo Muro Kencana, Batutua Tembaga Raya, Nusa Halmahera Mineral, and Nuansa Cipta Coal Investment. His role as Mine Manager at the Wetar copper leaching project whose island location and remoteness is very similar to the Sangihe Project.

Mr. Amal appointment as the Kepala Teknik Tambang (KTT/Mine Technical Manager) has also been approved by the Ministry of Energy and Mineral Resources (MoEMR) for the Sangihe gold project. This is a statutory position required by all mine operations whether in the exploration or production stage. The duties of the KTT are to ensure compliance with all legislation related to safety, health, environmental impact, and conservation of mineral resources. The KTT is also responsible for regular reporting of activities and operations to the MoEMR. Mr. Amal has previously been KTT on a number of other mining projects.

Baru Gold CEO, Mr Terry Filbert, commented, "We welcome Mr. Amal to our team and congratulate him on being approved as our KTT for the Sangihe project. His experience in both mining and infrastructure construction in remote locations will ensure our project is delivered as efficiently and safely as possible. This is another step the Company has taken to position itself to be able to immediately start construction once the production licence upgrade is received."

ABOUT SANGIHE GOLD PROJECT

The Sangihe gold-silver project is located on the island of Sangihe off the northern coast of Sulawesi and has an existing National Instrument 43-101 inferred mineral resource of 114,700 indicated and 105,000 inferred ounces of gold as reported in the Company's "Independent Technical Report on the Mineral Resource Estimates of the Binebase and Bawone Deposits, Sangihe Project, North Sulawesi, Indonesia" dated May 30, 2017. Only 10% of the gold bearing area has been explored. Readers are cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Company's 70-percent interest in the Sangihe-mineral-tenement contract of work ("CoW") is held through PT. Tambang Mas Sangihe (TMS). The remaining 30-percent interest in TMS is held by three Indonesian corporations. The term of the Sangihe CoW agreement is for 30 years upon commencement of the production phase of the project.

The Company intends to proceed to production without the benefit of first establishing mineral reserves supported by a feasibility study. The Company cautions readers that the any production decision made by the Company will not be based on a NI 43-101 feasibility study of mineral reserves that demonstrates economic and technical viability and as such, there may be involved increased uncertainty and various technological and economic risks such as the interpretation of drill results; the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with our expectations; commodity and currency price fluctuation; failure to obtain adequate financing; regulatory, recovery rates, refinery costs, and other relevant conversion factors, permitting and licensing risks; general market and mining exploration risks and production and economic risks related to design and engineering, manufacturing, technological processes and test procedures and the risk that the project's output will not be salable at a price that will cover the project's operating and maintenance costs.

ABOUT BARU GOLD CORPORATION

Baru Gold Corporation (formerly East Asia Minerals) is building Indonesia's new gold producer. We are a dynamic junior gold developer with NI43-101 gold resources in Indonesia, a top 10 gold producer countries in the world. In Q3 2019, Baru Gold has completed milestone AMDAL environmental permit and paid dead-rent tax on its Sangihe Gold open pit heap leach operation and is awaiting Operation License to advance the project to construction and production in 2021.

Our team of mining and finance professionals are based both in North America and locally in Indonesia and boast extensive experience in starting and operating small-scale gold and coal assets. With over \$5.5 million in cash and strong retail and institutional shareholders support, Baru Gold is well positioned to take advantage of the increased interest in gold and precious metals with both exploration upsides and operation cashflow in 2021.

Frank Rocca, BAppSc. (Geology), MAusIMM, MAIG, Chief Geologist of Baru Gold Corp. is the Qualified Person as defined under NI 43-101 who has reviewed and approves the content of this release.

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