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ACADEMY CONFIRMS EFFECTIVE DATE OF SHARE CONSOLIDATION

Vancouver, British Columbia – June 22, 2021 – Academy Metals Inc. (TSXV: AM) (the “Company”) announces that effective at the close of business on June 23, 2021 it will consolidate its common share capital on a ten-for-one basis (the “Consolidation”). Effective at the opening of markets on June 24, 2021, the common shares of the Company will commence trading on a post-Consolidation basis under the existing ticker symbol “AM”.

The Company currently has 18,500,789 common shares issued and outstanding and following completion of the Consolidation it is expected that the Company will have approximately 1,850,079 shares outstanding.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of the Company will receive a letter of transmittal from Odyssey Trust Company with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

For additional information please feel free to contact:

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