

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Academy Metals Inc. (the “Company”)
Suite 313-515 West Pender Street,
Vancouver, B.C.,
V6B 6H5

Item 2. Date of Material Change

October 26, 2022

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Academy Metals Inc. (the “**Company**”) (TSXV:AM) announces that effective at the opening of markets on October 28, 2022, the common shares of the Company will commence trading under the new name of **Bedford Metals Corp.** under the new ticker symbol “**BFM**”.

Item 5. Full Description of Material Change

Academy Metals Inc. (the “**Company**”) (TSXV:AM) announces that effective at the opening of markets on October 28, 2022, the common shares of the Company will commence trading under the new name of **Bedford Metals Corp.** under the new ticker symbol “**BFM**”.

In connection with the change of name, the CUSIP for the common shares of the Company will be changed to 076230101.

The Company also advises that it will not be proceeding with the \$0.12 unit private placement as previously announced in the news release dated June 27, 2022.

For further information, readers can contact Peter Born, Chief Executive Officer, at info@acadmetals.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Peter Born, CEO
Phone: (604) 681-0004

Item 9. Date of Report

Dated at Vancouver this 26th day of October, 2022.

By: Academy Metals Inc.

Peter Born

Peter Born, CEO